FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session Legislative Fiscal Office

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Measure Description:

Authorizes State Treasurer to issue Article XI-Q bonds, subject to biennial budget authorization for bond issuance, to finance costs associated with real or personal property that is or will be owned or operated by State of Oregon.

Government Unit(s) Affected:

Department of Administrative Services (DAS), Oregon State Treasurer, Oregon University System (OUS)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Finance and Revenue Committee to the Joint Committee on Ways and Means. A complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.