

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 18 - A**

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session  
Legislative Fiscal Office

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**Measure Description:**

Establishes statutory provisions required for Superintendent of Public Instruction to borrow money pursuant to Article XI-P of Oregon Constitution for capital costs of school districts.

**Government Unit(s) Affected:**

Department of Education, Oregon State Treasurer, Bonding

**Summary of Fiscal Impact:**

Please see analysis

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Education and Workforce Development to the Joint Committee on Ways and Means. The measure is anticipated to have a fiscal impact, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.