FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session Legislative Fiscal Office

Prepared by: Matt Stayner Reviewed by: Steve Bender Date: 3/2/2011

Measure Description:

Authorizes Secretary of State to establish, maintain, enhance, expand and add capacity to central business registry for identified purposes.

Government Unit(s) Affected:

Secretary of State

Expenditure Impact:

·	2011-13 Biennium	2013-15 Biennium
Other Funds	\$1,530,000	\$0

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure adds the establishment of a central business registry to the statutorily-listed authorities of the Secretary of State, and authorizes the Secretary to expand Internet access to the central business registry and to expand the registry to include local government business registration functions. The Secretary of State has been working to integrate business registry functions and create a "one-stop" portal for business registrations. The agency has calculated a \$1.53 million cost of implementing the business registry expansions identified in this bill. The agency has requested authority to spend business registration fee revenues for this purpose in its 2011-13 biennium budget request.

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