

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3205 - A

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Measure Description:

Creates Oregon Veterans' Business Enterprise Program.

Government Unit(s) Affected:

Department of Veterans' Affairs

Local Government Mandate:

This does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

HB 3205 creates an Oregon Business Enterprise Program, but does not provide funding to support the new program. The purpose of the program is to provide financial assistance to veterans for the purpose of establishing a new business or expanding an existing business.

There will be administrative costs to administer the program, including adoption of rules, which ODVA will provide with existing staff.

ODVA notes that the program will be administered in a manner similar to the administration of the Small Business Repair Program in ORS 407.582. However, there are no funds available in that program to fund the new program established in this bill.