

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3123

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Measure Description:

Changes name of Tuition Protection Fund to Tuition Protection Trust Fund.

Government Unit(s) Affected:

Department of Education

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure changes the name of the Tuition Protection Fund to Tuition Protection Trust Fund and declares that moneys in the trust fund will not be transferred to any other fund or account to be used for other purposes.

The Legislative Fiscal Office notes that the measure limits the legislature's ability to re-appropriate the moneys in the fund for general governmental purposes.

The measure has no fiscal impact on the Department of Education.