

FISCAL IMPACT OF PROPOSED LEGISLATION**Measure: HB 2960**

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Measure Description:

Establishes Jobs, Energy and Schools Fund.

Government Unit(s) Affected:

Department of Energy, Department of Education

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure directs the Department of Energy to administer a grant and loan program related to certain energy initiatives in Oregon. The measure stipulates that the grants and loans will be awarded in two phases; the first phase for weatherization, upgrading and retrofitting of this state's kindergarten through grade 12 public schools and the second phase to promote the development of clean energy in Oregon. The measure requires the Department of Energy to consult the Department of Education to develop a plan for the weatherization, upgrading and retrofitting of the state's kindergarten through grade 12 public schools by October 31, 2011 and submit a report to the Legislature.

The measure establishes the Jobs, Energy and Schools Fund, separate and distinct from the General Fund, continuously appropriates moneys in the fund to the Department of Energy, and credits the interest earned back to the fund.

The fiscal impact is indeterminate. The measure does not specify the source of funds for the grant and loan program. The Legislative Fiscal Office notes that the demand for individual grants or loans to be awarded are indeterminate and that excessive demand may require additional staff to administer the program. There is no fiscal impact to the Department of Education for the consultation required with the Department of Energy.

This fiscal impact statement is for the purpose of transmitting the measure from the House Transportation and Economic Development Committee to the Joint Committee on Ways and Means. Estimates on the costs to administer the grant and loan program are still being prepared by the Department of Energy. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.