

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2936

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Prepared by: John Terpening
Reviewed by: Michelle Deister, Laurie Byerly
Date: 3-23-2011

Measure Description:

Establishes tax credit for transportation of woody biomass from forest management operations to biofuel producer.

Government Unit(s) Affected:

Department of Energy, Department of Revenue (DOR), Public Utility Commission (PUC)

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure establishes tax credits relating to transportation of woody biomass, biomass electrical generation based on kilowatt hours of electricity produced, and for the purchase of equipment to collect or process reclaimed material, or to manufacture a product from reclaimed material.

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Agriculture and Natural Resources to the Joint Committee on Tax Credits. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Tax Credits.