### FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session Legislative Fiscal Office

Prepared by: Robin LaMonte Reviewed by: Steve Bender Date: March 23, 2011

## **Measure Description:**

Imposes surplus lines insurance tax and reporting requirements on independently procured insurance policyholders.

# **Government Unit(s) Affected:**

Department of Consumer and Business Services (DCBS)

#### **Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

## Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Judiciary to the House Committee on Revenue. The bill has a potential fiscal impact on the Department of Consumer and Business Services. The amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue.

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