

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2522 - A

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Date: 4/26/11

Measure Description:

Extends sunsets for tax credits for use of biofuel and fuel blends, for use of biodiesel in home heating and for construction or installation of alternative energy devices.

Government Unit(s) Affected:

Department of Revenue, Department of Energy

Summary of Fiscal Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy, Environment, and Water to the Joint Tax Committee. The bill contains unknown amounts that are anticipated to be resolved in the Joint Tax Committee. The agencies affected anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Tax Committee.