

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2414 - A

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Prepared by: Robin LaMonte
Reviewed by: Steve Bender, Michelle Deister
Date: April 22, 2011

Measure Description:

Extends the conservation Business Energy Tax Credit and requires the Oregon Innovation Council to recommend certification of tax credits for innovative energy conservation projects the Department of Energy, and establishes criteria for energy tax credits.

Government Unit(s) Affected:

Business Development Department (Business Oregon) – Oregon Innovation Council, Department of Energy

Indeterminate Fiscal Impact

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

HB 2414 extends the conservation Business Energy Tax Credit program and requires the Oregon Innovation Council to recommend certification of tax credits for innovative energy conservation projects the Department of Energy. The bill specifies project caps and includes other provisions related to the program. The bill has blank calculations for some provisions, including certain credits and definitions. Because of these blank provisions, the Department of Energy is unable to establish a determinate fiscal impact at this time.

The Business Development Department estimates no fiscal impact from this bill.