FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session Legislative Fiscal Office

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Date: 4/22/11

Measure Description:

Creates income tax credit for sale of biodiesel blends.

Summary of Fiscal impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy, Environment, and Water to the House Revenue Committee. The bill provides an exemption to the diesel use fuel tax for diesel blends that have at least 20 percent biodiesel derived from used cooking oil. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Revenue Committee.

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