

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2152 - A**

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session  
Legislative Fiscal Office

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Prepared by: Robin LaMonte  
Reviewed by: Michelle Deister  
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**Measure Description:**

Eliminates five percent limit on funds in Oregon Housing Fund that can be used for administration of accounts.

**Government Unit(s) Affected:**

Housing and Community Services Department

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

House Bill 2152-1 enables the Housing and Community Services Department to use more than the current statutory limit of 5 percent of moneys from the Oregon Housing Fund for administrative services. The bill deletes any percentage restriction on the use of moneys in the Fund for administration. However, the Other Funds expenditure limitation in the legislatively approved HCSD budget for administration would limit the amount that could be spent.

There is no net fiscal impact from this bill. HCSD estimates that the Other Funds expenditure limitation for special payments (program services) will be reduced by \$1,070,641. The Other Funds expenditure limitation in the Governor's budget for administrative services includes \$1,070,641 Other Funds from the Oregon Housing Fund.

There are four accounts within the Oregon Housing Fund. The administrative expenditures will vary as a percent of the moneys available in the individual accounts. However, the total amount of administrative expenses that will be paid from the Fund is estimated at 5.4% of the total amount of moneys available for expenditure from the Oregon Housing Fund.

