

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2124

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Date: 4-29-2011

Measure Description:

Extends privilege taxes on merchantable forest products harvested on forestlands.

Government Unit(s) Affected:

Department of Forestry

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure extends the period for which forest products harvest taxes are imposed and establishes rates for the extended period. The period extended to forest products harvested in calendar years 2012 and 2013. The measure sets the tax rate for support of the forest research and experimentation at the Forest Research Laboratory at Oregon State University, and the rate of tax for administration of the Oregon Forest Practices Act. The forest products harvest taxes are collected by the Department of Revenue, and actual tax receipts are transferred to the Department of Forestry and to the Oregon University System on a quarterly basis.

The Legislative Fiscal Office notes that the taxes imposed in this measure are set at a rate to coordinate with the agencies approved budgets and projected harvest levels.

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means. The fiscal impact of the measure is indeterminate until the tax rates can be established. A detailed fiscal impact statement will be issued for the measure when it is considered by the Joint Committee on Ways and Means.

