

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Measure: HB 2541 - 10

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EXHIBIT: G
HOUSE REVENUE COMMITTEE
DATE: 5/3/2011 PAGES: 1
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Reviewed by: Laurie Byerly
Date: 4/29/11

Measure Description:

Replaces inheritance tax imposed on basis of former federal credit for state death tax with estate tax imposed as percentage of Oregon taxable estate. Sets estate tax rates using a progressive range. Provides a \$1.5 million deduction for all estates. Requires the DOR to create a form for tracking natural resource credit tracking

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.