

Preliminary

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3170 - A2
Revenue Area: Income Taxes
Economist: Chris Allnach
Date: 6/15/2011

Measure Description: Moves the sunset date for the tax credit for new diesel engines forward from December 31, 2013 to July 1, 2011.

Revenue Impact (in \$Millions):

	Biennium		
	2011-13	2013-2015	2015-2017
General Fund	\$0.3	\$0.2	minimal

Minimal is a revenue gain of less than \$50,000.

Impact Explanation: The estimated revenue impact is due to moving the sunset forward from 2013 to 2011. It is based on the historical use of the credit and the projected use of the tax credit if it were to remain in effect.

Creates, Extends, or Expands Tax Expenditure: Yes No