

HB 3671  
-1 Amendment

Biomass Production and Collection

Shift to dry weight measure.  
Extend through 1-1-18

Fire Insurance Credit

Extend to 1-1-18

E-Commerce Enterprise Zone

Extend to 1-1-18

Long-Term Rural Enterprise Zone

Extend to 1-1-18

Research and Development Credit

Reduce maximum annual credit per taxpayer to \$1 million.  
Extend to 1-1-18

Film & Video Credit

Set annual cap at \$6 million  
Extend credit, including green light program, to 1-1-18

Business Energy Tax Credit

Move up sunset to 7-1-11  
No pre-certifications allowed after 7-1-11  
Set application date consistent with finishing pre-cert by 7-1-11 (May 12, 2011)

Establish New Renewable Energy Generation Credit

Set annual cap for pre-sold credits at \$1.5 million  
Reduce credit to 35% of pre-certified costs  
Establish criteria for DOE to allocate credit based on tiered system established in 2010  
Exclude large projects  
Sunset credit for new program 1-1-18

Establish New Energy Conservation Program

Exclude lighting modification projects, recycling, co-generation, and waste heat recovery  
Exclude transportation projects  
Include weatherization projects, industrial modification process and LEED certification projects (platinum standard or equivalent)  
Define R&D projects (use third party verification)  
Overall annual cap on program of \$20 million  
Sunset credit for new program 1-1-18

Establish New Transportation Conservation Program

Retain transit providers program. Reduce credit percentage over 4 years from 25% to 20% to 15% to 10%. Sunset transit providers program 7-1-15.

Annual cap on program of \$10 million

Clarify that program is available for all transit districts

Extend alternative vehicles infrastructure credit to 1-1-18

Residential Energy Program

Extend residential energy tax credit program to 1-1-18

Exclude household appliances purchased and installed after 12-31-11

Pre-certify costs for third party solar projects. Define third party solar projects to include bulk purchases. Impose separate annual cap of \$10 million for third party solar projects. Allow DOE to pre-cert blocks of projects up to 25. Require DOE to reduce value of subsidies from Energy Trust of Oregon or other utility based or federal subsidies from certified costs of project eligible for these other subsidies.

LRO: 6-9-11