

MEASURE: HB 2154(-A4, -A5)
EXHIBIT: 2
Joint Committee on Tax Credits 76th Session
DATE: 5/26/11 PAGES: 1
SUBMITTED BY: CHRIS ALLANACH

Preliminary

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2154 – A4, -A5
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 5/25/2011

Measure Description: Modifies the definition of “farmworker” to include aquacultural crops. Expands definition of “contributor” to include a person that has purchased or received the credit via a transfer. Establishes farmworker housing includes housing limited to farmworkers who are retired or disabled. Makes exception to provision barring credits for dwellings occupied by relatives of owner in case of manufactured dwelling park nonprofit cooperatives. Modifies the definition of taxpayer to include tax-exempt entities. Applies to tax years beginning on or after January 1, 2008, and to applications for farmworker housing credit approval filed on or after effective date of Act.

Revenue Impact: A minimal revenue loss of less than \$50,000 per biennium.

Impact Explanation: The definitional changes to the tax credit are intended to keep pace with changes occurring in the agricultural industry and are not expected to have a substantive impact on the use of the credit.

Creates, Extends, or Expands Tax Expenditure: Yes No