

MEASURE: SB 317
EXHIBIT: F
Joint Committee on Tax Credits 76th Session
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SUBMITTED BY: Ray Burstedt

From: Ray Burstedt [<mailto:rburstedt@sedcor.com>]
Sent: Wednesday, May 18, 2011 7:37 AM
To: Rep Berger
Subject: Joint Committee on Tax Credits

Representative Berger, I understand that the Joint Committee on Tax Credits which you Co-Chair will meet tomorrow for a public hearing on Senate Bill 317 regarding E-Commerce Tax Credits. I want you to know that this incentive is the "only" reason we were able to attract the Wachovia (Wells Fargo) Service Center which now has 600 + employees and the Garmin expansion a few months ago that will ultimately employ 200 + employees. These two projects alone show the critical importance of this EZ designation. Lastly, we are in the final stages of recruitment for a "Major" project in Salem that will use the E-Commerce designation for their EZ Application and ultimately fail if we cannot offer the incentive. You can see Representative Berger that the E-Commerce Tax Credit is of critical importance to our ability to recruit new industries into the region. We would certainly appreciate the support of the Committee when they consider this bill. I may be able to attend tomorrow but I have an 8 a.m. meeting that will take just a few minutes then I can come over. Appreciate your support. Ray Burstedt, President/SEDCOR