LC 4201 5/16/11 (CMT/ps)

DRAFT

SUMMARY

Requires joint legislative interim committee on revenue to study costs and benefits of Oregon's tax expenditures and make recommendations to Seventy-sixth Legislative Assembly.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

2 Relating to tax expenditures; and prescribing an effective date.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> (1) The joint legislative interim committee on revenue, 5 or other appropriate legislative interim committee dealing with issues 6 of revenue and taxation, shall conduct a study of the costs and bene-7 fits of Oregon's tax expenditures.

8 (2) Based on the outcome of the study, the interim committee shall
9 make recommendations to the Seventy-sixth Legislative Assembly.

<u>SECTION 2.</u> This 2011 Act takes effect on the 91st day after the date
 on which the 2011 regular session of the Seventy-sixth Legislative As sembly adjourns sine die.

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