



**Intergovernmental
Relations**

May 5, 2011

Senator Ginny Burdick, Co-Chair
Representative Jules Bailey, Co-Chair
Representative Vicki Berger, Co-Chair
Joint Committee on Tax Credits

City of Eugene
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MEASURE: SB 688
EXHIBIT: A
Joint Committee on Tax Credits 76th Session
DATE: 05-05-2011 PAGES: 1
SUBMITTED BY: Adam Walsh

Submitted NOT HEARD

Re: SB 688 – Extension of sunset on tax credit for use of bio-fuels, and alternative energy devices

Co-Chairs Burdick, Bailey, Berger, and Members of the Committee,

The City of Eugene urges your **support** for **SB 688**, which would extend tax credits for residential bio-fuel use, and the purchase of alternative energy devices such as solar thermal or photovoltaic systems.

These tax credits have been the main financial driver for many of the residential alternative energy systems that have been installed in Eugene. Due to the significant cost of initial investment and limited rate of return on these systems, this tax credit has been indispensable in attracting residents to make long-term investments in renewable energy at the home level.

Extending these credits creates an opportunity for investment in residential renewable energy where it would not otherwise exist, and preserves a meaningful incentive to individuals who want to invest in these emerging technologies.

The City of Eugene urges your **support** of **SB 688**.

Sincerely,

Adam Walsh
Legislative Analyst
City of Eugene