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SUBMITTED BY: MARTY DALEY

R O S E B U R G

April 28, 2011

Joint Committee on Tax Credits
HR A
State Capitol
Salem OR 97301

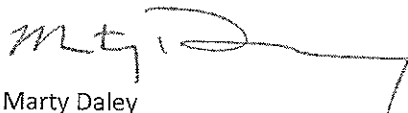
Dear Co-Chair Senator Burdick, Co-Chair Rep. Bailey, and Co-Chair Rep. Berger and Members of the Joint Committee on Tax Credits:

Enterprise Zones have been a powerful and effective incentive tool for attracting much needed investment to rural Oregon, particularly in those areas hard hit by high unemployment rates. The Property tax exemption is greatly needed in a startup operation, particularly with the minimum investment required, and has been of great benefit to our company for that very reason. The Payroll credit has a much more difficult hurdle to achieve benefits with the \$1,000,000 minimum payment, but in good economic times could also become very effective in helping our business grow.

The Long-term Rural Enterprise Zone Credit has been used in our area to encourage new investment in the forest products industry. This credit has complemented our efforts to promote long-term enterprise zones and encourage new business investment and the creation of jobs. In order to receive the tax credit, businesses must invest more than \$25 million and pay workers at least 50% more than the average county wage. Since the Governor must approve the credit, it is limited to those specific situations when Oregon is seeking to attract a very large investment in rural Oregon.

I urge your support for this important incentive tool that can make a huge difference in our rural communities.

Sincerely,



Marty Daley
Vice President and CFO
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