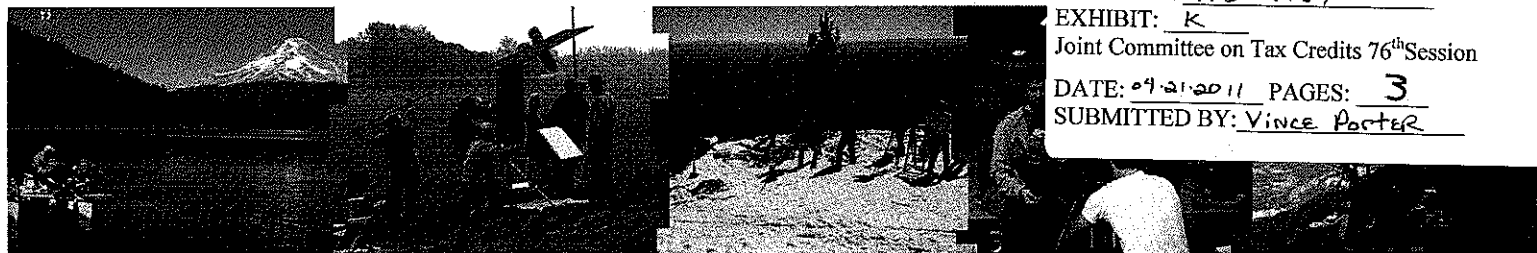


Oregon Production Investment Fund (OPIF) & Greenlight Labor Rebate



Legislative Briefing 2011: HB 2167



MEASURE: HB 2167
EXHIBIT: K
Joint Committee on Tax Credits 76th Session
DATE: 09-21-2011 PAGES: 3
SUBMITTED BY: Vince Porter

Purpose: Extends the Sunset Dates of both OPIF and Greenlight to January 1, 2018. Raise cap on OPIF to \$20million/year. Limit i-OPIF fund to \$500,000/year.

Oregon's film incentives continue to be a valuable economic development tool for the overall economy in the state. Despite the fact that the combination of the Oregon Production Investment Fund and the Greenlight Oregon Labor Rebate ranks in the lower third of all states that provide film incentives, the programs still manage to recruit significant film and television projects to Oregon. These projects have positively impacted local small businesses and local employment. Currently Oregon has landed enough projects to fully commit all available funds, and there are four additional projects waiting to hear the outcome of HB 2167. Increasing the cap on OPIF and extending both OPIF and Greenlight will dramatically change film and video's impact on the local economy.

WHY THE MOTION PICTURE INDUSTRY?

- The Motion Picture Industry is a net exporter for the United States (\$13.6 billion trade surplus). Because of certain cultural and language needs, this industry is not going to leave the continent any time in the near future. With Oregon's creative community growing every year, this can be a 21st century industry for our state.
- The average wage for the film and video industry has historically been 34% above the statewide average. Most projects that qualify for OPIF and Greenlight hire employees at family wage job levels with health and pension benefits.
- The film and video industry is Green! No rivers get polluted, no forests get cut down, and there is no requirement to rewrite land use laws to attract the business.

2007 - 2011

- Since 2007 up to present day (December 1 actually), the total amount of direct spend in Oregon on "OPIF and Greenlight qualified" Film and Television Projects amounts to \$178,525,405. The direct and indirect impact on Oregon's economy was \$349,909,794.
- Projected through December 31, 2011 we predict the total amount of direct spend to be \$275,000,000. Direct and indirect impact on the state's economy is projected to be \$541,861,324.
- In addition, the Greenlight Labor rebate has brought in over \$30 million in commercial production to the state of Oregon. (All indirect economic impact formulas come from the EcoNorthwest study released in 2008)

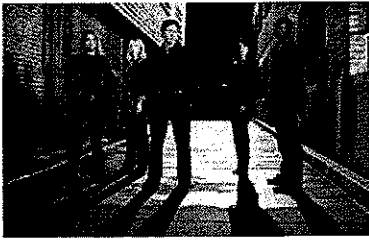
SUPPORTERS OF HB 2167

AFL-CIO, Oregon Business Alliance, Oregon Restaurant and Lodging Association, Oregon Media Production Association, City of Portland, City of Eugene, AFTRA, SAG, IATSE, Teamsters Local 305



In the last two years, the Oregon Film & Video Office has successfully recruited and assisted numerous film and television projects here in Oregon. Filming has happened in the following cities: Hood River, Sisters, Bend, Harney County, Portland, Bandon, Eugene, and Corvallis.

"LEVERAGE" (SEASONS 2,3 & 4)



The hit TNT series "Leverage" remained in Oregon for its second and third seasons and plans to shoot season four in 2011. By the end of next season the total direct spend in Oregon will be in excess of \$75,000,000.

During Season 3, Leverage had 471 local hires, collectively working 204,938 hours; \$350,000 was spent hiring locals as extras; Over \$1,900,000 was spent on Pension, Health and Welfare fund contributions; 417 Local Vendors were paid by Leverage, representing 22 of the 30 Oregon senate districts

"MEEK'S CUTOFF"



Produced by Evenstar and directed by Kelly Reichardt (who directed two other films in Oregon, "Wendy and Lucy" and "Old Joy"). Meek's Cutoff was shot entirely on location in Eastern

Oregon (outside of Burns) and is the only Oregon film that has screened at three of the most prestigious film festivals of Venice, Toronto and Sundance.

"RESTLESS"



Produced by Imagine Entertainment with Gus Van Sant directing. "Restless" was filmed in the Portland Metro area in the fall of 2009. "Restless" spent over \$8 million in Oregon

employing over 100 film local film professionals. The film will be released in 2011.

"PORTLANDIA"



A comedy sketch series from "Saturday Night Live" star, Fred Armisen and musician, Carey Brownstein for IFC. Six episodes were shot in and around Portland during 2010. IFC will decide on second season in the

spring of 2011.

"A WALK IN MY SHOES"



This project, financed by Proctor & Gamble and Walmart for NBC's "Family Movie Night", was shot in Portland with a crew of 99% Oregonians in 2010.

"BRAIN TRUST"



A television pilot produced by Electric Entertainment that shot in the Portland Metro area in 2010. After a positive experience on "Leverage", Electric Ent. wrote "Brain Trust" to be set in Portland.

I-OPIF

The indigenous industry is thriving in Oregon - thirteen independent, local projects have successfully applied for the Indigenous Oregon Production Investment Project (i-OPIF) in the last two years. One such project was:

"THE WAIT"



Oregonian, M Blash directed Chloe Sevigny, Luke Grimes and Jena Malone in this feature film that shot entirely on location in Bend and Sisters, Central Oregon. Neil Kopp, Ryan Crisman and David Guy Levy, all Oregonians, produced the film, set to be released 2011.

Oregon is continuing to grow in the arenas of independent film and commercials as well as in new media, video game development and animation.

ANIMATION



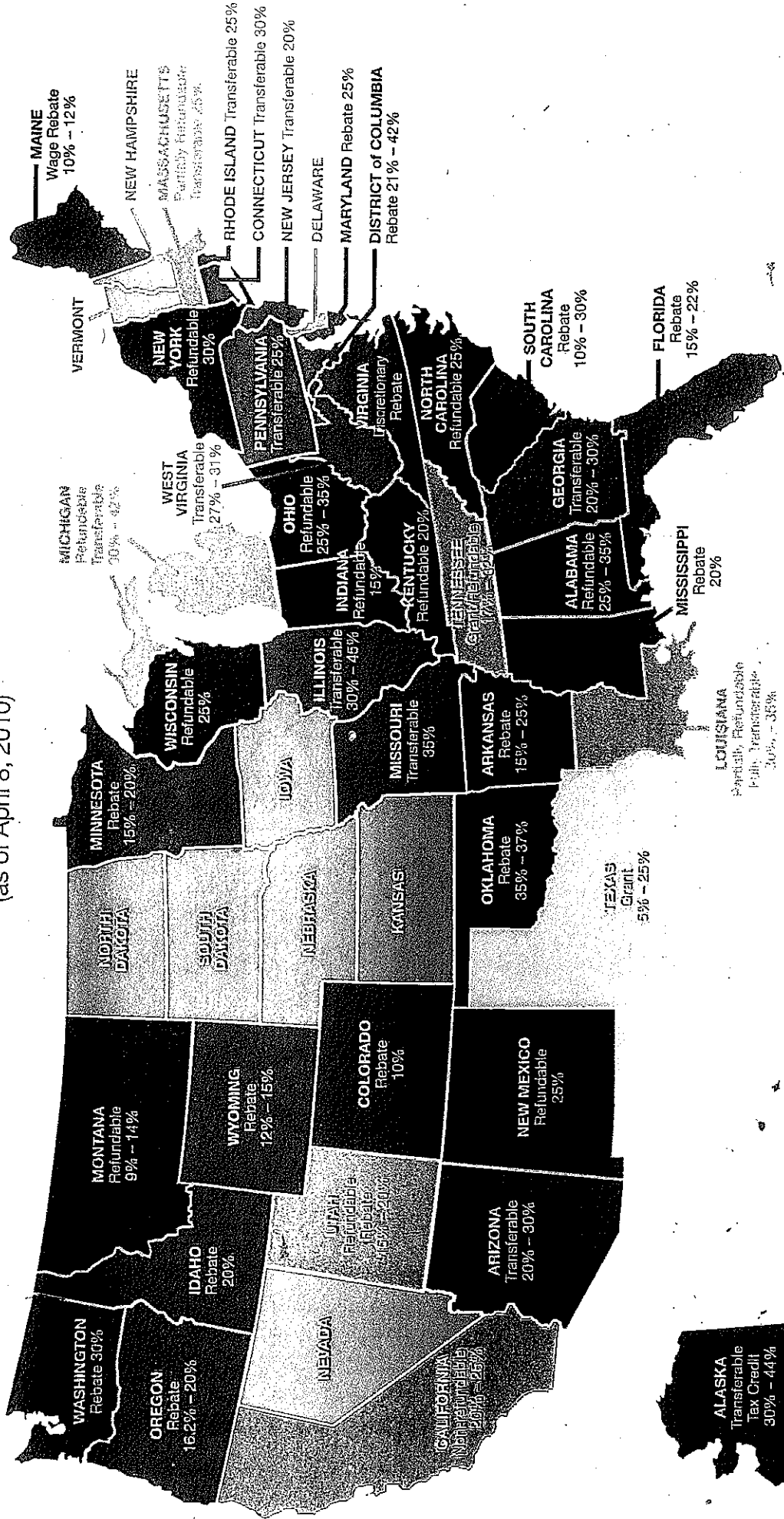
Since the 1970's, Oregon has cultivated a hub for quality animation. Companies such as Laika ("Coraline"), Bent Image Labs, Hive FX, Hinge Digital, ADI, and Fashion Buddha, not only specialize in the hand-crafted art of stop motion, but also the most advanced CG animation and visual

effects. Consequently, Oregon has gained an international reputation for talent and cutting edge technical advances. Critically acclaimed films such as, "Milk" and "I'm Not There" have included effects and animation from these homegrown companies.

For more information: <http://oregonfilm.org/>

Overview of U.S. Production Incentives

(as of April 8, 2010)



For more information, please contact Joe Chianese at 818.955.6242
 Marco Cordova at 818.955.6278 or visit epincentivesolutions.com

Refundable Tax Credit	Transferable Tax Credit	Rebate	Grant	Combination/Multiple Tax Credit	No Incentive Program

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