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76th Legislative Assembly JOINT COMMITTEE ON TAX CREDITS

900 Court Street NE Rm 143 Salem, Oregon 97301 Phone (503) 986-1266 — Fax (503) 986-1770

Evaluation Format

Bill Number: HB 2532

Corresponding Bill in Other Chamber: SB 690

Description: Tax credit for riparian land removed from farm production

When Enacted: 2001

Policy Area: Environmental

State Agency Conducting Evaluation: Department of Agriculture

1. Cost & Benefit Analysis

Costs of Credit

<u> </u>			
Revenue Impact (in millions)	2011-13	2013-15	2015-17
Current Law Revenue Impact	<\$0.1	\$0	\$0
Revenue Impact of Extension	<\$0.1	<\$0.1	<\$0.1
Total Revenue Impact	<\$0.1	<\$0.1	<\$0.1

Other Costs:

Benefits

Historic and expected return from credit:

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Beneficiaries of Credit:
 a. Through tax returns

b. Through effect of credit

2. Rationale for credit versus appropriation

3. Tax administration issues

4. Overall Comments