

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2563 - A7

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Prepared by: Matt Stayner
Reviewed by: Laurie Byerly
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Measure Description:

Defines “alternative energy system”; Exempts the personal property that makes up the system from ad-valorem tax; Exempts the portion of real property that the system is installed on from ad-valorem tax; Allows businesses to take the exemption if the system is part of an offset or net-metering program; Creates a beginning date and sunset date for the tax exemption. Extends beginning date for tax exemption of food processing equipment from July 1, 2011 to July 1, 2013. Allows for a company to apply for the exemption for the 2011 tax year retroactively by 12/31/11 if the company pays the late filing fee; abates the tax if not paid; allows for company to apply to the county for refund if paid.

Government Unit(s) Affected:

Counties, Department of Revenue(DOR), Department of Agriculture

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.