

**76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2572
CARRIER:**

**REVENUE: Revenue Impact Issued
FISCAL: No Fiscal Impact**

Action: Do Pass
Vote: 6-2-0
Yeas:
Nays:
Exc.:

Prepared By: Christine Broniak, Economist
Meeting Dates: 2/8, 5/9, 5/25

WHAT THE BILL DOES: Allows other parties to a property tax appeal to seek a determination from the body or tribunal of the real market value of the property tax account. The determination may be for some or all components of the account.

ISSUES DISCUSSED:

- Strategic appeals of only one component to lower value of account, this gives the opportunity to revalue the entire account.

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: Property tax appeals currently cover some or all components of a property tax account. Consider the case in which a party appeals only one component of the property taxes, and the value is reduced by the body or tribunal on that component. This measure opens the possibility that other parties may cause reappraisal of other components of the account with the potential that any increases in the value of these other components will outweigh some or all of the reduction, and the value of the total account will increase.