

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly  
2011 Regular Session  
Legislative Revenue Office

Bill Number: HB 2572  
Revenue Area: Property Tax  
Economist: Christine Broniak  
Date: 4/29/2011

**Measure Description:**

Allows party to property tax appeal in which real market value of components of property tax account is appealed to seek determination from body or tribunal of total real market value of property tax account, real market value of any or all other components of account, or both.

**Revenue Impact (in \$Millions):** Indeterminate but positive, see below

**Impact Explanation:** The measure would allow any of the parties to a property tax real market value appeal to seek a determination of all or part of the account. Parties on either side of a property tax appeal may seek a reappraisal, so the property may be reappraised either higher or lower as a result. However the measure would change the final outcome of property tax appeals cases in which the total value is correct, but one component of the property is found to be overvalued by the court. There is currently an incentive on the part of the taxpayers to appeal a portion of their property that might be under assessed and achieve an overall reduction despite the property's correct assessment as a whole. This measure gives other parties to the appeal the option to seek a determination of value of the entire property to restore assessed value in this case.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No