

**76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2546 A2
CARRIER:**

**REVENUE: Revenue Impact Issued
FISCAL: No Fiscal Impact**

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist
Meeting Dates: 4/20, 4/29, 5/25

WHAT THE BILL DOES: Allows late filing of claim for exemption from property taxation for five tax years prior to current tax year. Requires late filing fee, the greater of \$200, or one-tenth of one percent of real market value of property to which claim pertains, multiplied by number of prior tax years for which exemption is claimed. Provides tax to be refunded without interest for exempt property for which claim is filed late. Restricts the late filing for property tax exemptions to public entities, first-time filers, or other filers who show good cause for failing to file a timely claim.

ISSUES DISCUSSED:

- Broad applicability to various types of filers is limited by the -1 amendment and administration costs

EFFECT OF COMMITTEE AMENDMENTS:

The A2 amendment extends the sunset for the food processing property tax exemption from July 1, 2011 to July 1, 2015.

BACKGROUND: This measure allows changes to deadlines for filing property tax exemptions for property owned by or leased to various organizations that provide religious, fraternal, child care, educational, senior citizen, or charitable services. It also applies to various local governments and public and municipal corporations. Currently, the property tax exemption application must be filed by April 1st of the year preceding the tax year for which the exemption is claimed. Claims can be filed as late as April 1st of the tax year with a \$200 late filing fee if good cause is shown for failing to file a timely claim or if the claimant is a public entity. The measure would allow the claim to be filed for the five tax years prior to the current tax year with a late filing fee of \$200, or one-tenth of one percent of real market value of the property, per year for the prior tax years for which the exemption is claimed.