

HISTORY OF GENERAL FUND INTEREST EARNINGS

| BIENNIUM | FORECAST GAP* | INTEREST EARNINGS |
|-----------|---------------------|----------------------|
| | (in millions of \$) | |
| 1981-83 | -162 | 23.3 |
| 1983-85 | 103 | 48.3 |
| 1985-87 | 231 | 62 |
| 1987-89 | 212 | 54.5 |
| 1989-91 | 163 | 57.3 |
| 1991-93 | 78 | 85.8 |
| 1993-95 | 294 | 15.7 |
| 1995-97 | 770 | 136.2 |
| 1997-99 | 100 | 88.6 |
| 1999-2001 | 210 | 71.2 |
| 2001-03 | -1689 | 21.4 |
| 2003-05 | -301 | 30.4 |
| 2005-07 | 1415 | 101.4 |
| 2007-09 | -1349 | 84.1 |
| 2009-11 | -1195 | 6.5 ** |
| 2011-13 | | 17.4 |
| 2013-15 | | 30 |
| 2015-17 | | 43.9 |
| 2017-19 | | 24 |

*ACTUAL GENERAL FUND REVENUE MINUS COS FORECAST

**BASED ON MAY 2011 FORECAST

LRO: 5-25-11