

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 20 - 4**

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session  
Legislative Fiscal Office

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**Measure Description:**

Authorizes public bodies that borrow money under provisions of ORS chapter 287A to issue refunding bonds to purchase outstanding bonds of public body.

**Government Unit(s) Affected:**

Association of Oregon Counties, Cities, Special Districts, Oregon State Treasurer, Statewide

**Analysis:**

The proposed legislation has been determined to have

**NO EXPENDITURE IMPACT**

on state or local government.