

HISTORICAL SIMULATION: EMERGENCY FUND TRANSFERS AND BALANCES UNDER SJR 26

(IN MILLIONS)

	ALLOCATIONS				TOTAL	TRIGGERS	WITHDRAWALS	INTEREST EARNINGS	RAINY DAY FUND	% OF GF REVENUE IN	REVENUE ABOVE	PERSONAL
	PERSONAL KICKER @ 50%	CORPORATE KICKER	3% ALLOCATION	ENDING BALANCE					BALANCE	PRIOR BIENNIUM	14% CAP	KICKER REFUND
81-83	\$0	\$0	\$ -	\$8	\$8	YES		\$0.00	\$8			\$0
83-85	\$0	\$0	\$ 175	\$24	\$200	NO		\$0.58	\$208	7.18%		\$0
85-87	\$45	\$13	\$ 0	\$31	\$89	NO		\$1.33	\$298	9.09%		\$45
87-89	\$112	\$7	\$ 100	\$33	\$253	NO		\$2.46	\$481	14.00%	\$71	\$112
89-91	\$0	\$36	\$ -	\$37	\$73	YES	\$322	\$3.50	\$236	6.20%		\$175
91-93	\$93	\$0	\$ 103	\$45	\$241	NO		\$2.75	\$480	10.36%		\$93
93-95	\$0	\$18	\$ 165	\$110	\$293	NO		\$2.55	\$767	14.00%	\$9	\$0
95-97	\$0	\$167	\$ -	\$64	\$231	NO		\$6.46	\$915	14.00%	\$89	\$163
97-99	\$0	\$256	\$ -	\$74	\$330	NO		\$2.49	\$1,082	14.00%	\$165	\$432
99-01	\$0	\$0	\$ -	\$88	\$88	NO		\$4.19	\$1,166	14.00%	\$9	\$167
01-03	\$254	\$0	\$ -	\$101	\$355	YES	\$781	\$3.93	\$744	7.35%		\$254
03-05	\$0	\$0	\$ -	\$114	\$114	YES	\$498	\$5.05	\$364	3.89%		\$0
05-07	\$0	\$101	\$ 307	\$102	\$510	NO		\$7.63	\$881	8.44%		\$0
07-09	\$536	\$344	\$ -	\$116	\$996	YES	\$591	\$6.95	\$1,784	14.00%	\$691	\$536
09-11	\$0	\$0	\$ -	\$20	\$20	YES	\$1,195	\$1.46	\$610	5.20%		\$0

LRO: 4-6-11

MEASURE: SJR 26  
 EXHIBIT: 2  
 Senate Finance and Revenue 76<sup>th</sup> Session  
 DATE: 04-06-2011 PAGES: 9  
 SUBMITTED BY: Paul W. Danner

GROWTH FACTOR OPTIONS

YEAR	POPULATION GROWTH	PERSONAL INCOME GROWTH FACTOR	GROSS STATE PRODUCT GROWTH FACTOR
1980			
1982	1.18	1.112	1.053
1984	1.077	1.153	1.185
1986	1.061	1.104	1.114
1988	1.101	1.146	1.178
1990	1.148	1.184	1.151
1992	1.119	1.122	1.121
1994	1.1	1.153	1.189
1996	1.099	1.164	1.238
1998	1.071	1.131	1.083
2000	1.08	1.13	1.118
2002	1.066	1.063	1.057
2004	1.072	1.079	1.15
2006	1.097	1.128	1.165
2008	1.095	1.093	1.059
2010	1.027	1.021	1.002
AVERAGE	1.093	1.119	1.124
STD	0.037	0.042	0.064
LRO: 2-25-11			

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03-05	\$0	\$0	\$ -	\$114	\$114	YES	\$498	\$5.05	\$364	3.89%		\$0
05-07	\$0	\$101	\$ 307	\$102	\$510	NO		\$7.63	\$881	8.44%		\$0
07-09	\$536	\$344	\$ -	\$116	\$996	YES	\$591	\$6.95	\$1,784	14.00%	\$691	\$536
09-11	\$0	\$0	\$ -	\$20	\$20	YES	\$1,195	\$1.46	\$610	5.20%		\$0

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