## 76TH OREGON LEGISLATIVE ASSEMBLY STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

MEASURE: SB 751

**CARRIER:** 

**REVENUE:** May have revenue impact, no statement issued

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Christine Broniak, Economist

**Meeting Dates:** 3/30

**WHAT THE BILL DOES**: Defines "information services" to mean offering capability to generate, acquire, store, transform, process, retrieve, utilize or make available information through communications, including electronic publishing.

Exempts person from assessment of centrally assessed property to extent that person provides information services to consumers by means of agreements for telephone communication, data transmission or broadband access services.

## **ISSUES DISCUSSED:**

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## **EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** The Department of Revenue centrally assesses property of companies having a situs in the state that conduct certain types of businesses. These businesses are described in statute and include railroad transportation, communication, air transportation, heating, gas, electricity, and others. The measure would provide an exception to central assessment for companies that provide information services to consumers through means of agreements for telephone communication, data transmission, or broadband access services.

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