



## **Senate Bills 8, 336, 625, 714, 715, 824 & 883 Providing Reductions in Capital Gains Tax**

Jody Wisner Testimony for Senate Revenue 3.23.2011

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Recent talking points on Oregon's capital gains tax rate have shifted from the argument that "folks move to Washington." While that is obviously true, it really doesn't hold much water when then over 8000 full year filers with income above half a million stay in Oregon, and pay almost all of the \$300-700 million in capital gains tax we receive each year. Further, these individuals know that our top tax rate will be not 11% but 9.9% in only nine months.

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