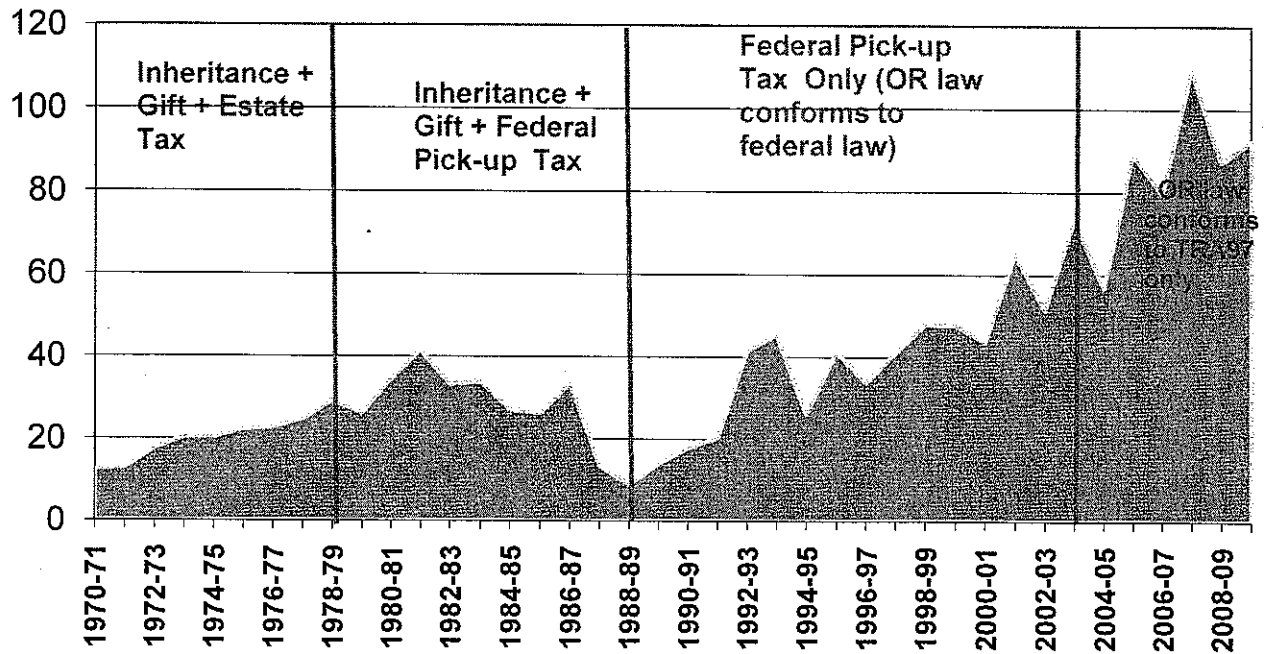


Oregon Estate and Inheritance Tax Collections: FY 1971-2010



Fiscal Yr.	\$ Amount	% Change
1970-71	12,613,154	
1971-72	12,910,782	2.4%
1972-73	17,649,065	36.7%
1973-74	20,375,279	15.4%
1974-75	20,354,671	-0.1%
1975-76	22,334,631	9.7%
1976-77	22,814,203	2.1%
1977-78	24,782,221	8.6%
1978-79	29,307,501	18.3%
1979-80	26,190,894	-10.6%
1980-81	34,490,610	31.7%
1981-82	41,494,561	20.3%
1982-83	33,236,857	-19.9%
1983-84	33,855,381	1.9%
1984-85	27,084,953	-20.0%
1985-86	26,313,563	-2.8%
1986-87	33,413,595	27.0%
1987-88	13,476,313	-59.7%
1988-89	8,875,434	-34.1%
1989-90	13,962,361	57.3%

Fiscal Yr.	\$ Amount	% Change
1990-91	17,766,526	27.2%
1991-92	20,398,303	14.8%
1992-93	41,480,573	103.4%
1993-94	45,323,450	9.3%
1994-95	26,014,021	-42.6%
1995-96	41,264,996	58.6%
1996-97	33,856,234	-18.0%
1997-98	41,489,930	22.5%
1998-99	47,483,851	14.4%
1999-00	47,684,649	0.4%
2000-01	43,729,981	-8.3%
2001-02	65,201,986	49.1%
2002-03	51,431,290	-21.1%
2003-04	73,609,000	43.1%
2004-05	56,852,202	-22.7%
2005-06	89,282,588	57.0%
2006-07	79,649,893	-10.8%
2007-08	109,548,647	37.5%
2008-09	87,270,813	-20.3%
2009-10	92,615,490	6.1%

OREGON ESTATE TAXES - FOR DEATHS IN 2000 - 2009
BREAKDOWN OF 2002, 2003, 2004, 2005, 2006, 2007 , 2008, and 2009
ESTATE TAX RETURNS BY GROSS ESTATE VALUE

Oregon Tax (\$_millions)	Tax Year	Total # of Returns	Payable Tax	Natural Resource
		2000	879	44.20
	2001	878	70.85	
	2002	761	42.21	
	2003	1059	81.02	
	2004	1055	55.92	
	2005	1113	100.22	
	2006	1210	78.95	
	2007	1336	118.94	
	2008	1059	81.02	1.604
	2009	922	65.31	1.197

2002 Estate Tax Returns With Gross Estate Value				
Size of Oregon Gross Estate	# of Returns	% of total returns	OR Payable Tax	% of total OR Payable Tax
Under \$1 million	83	11%	4,935,443	11.2%
\$1 million up to \$1.5 million	291	38%	6,213,058	14.1%
\$1.5 million up to \$2 million	142	19%	4,467,029	10.1%
\$2 million up to \$3.5 million	141	19%	7,488,570	16.9%
\$3.5 million up to \$5 million	51	7%	4,510,715	10.2%
\$5 million up to \$10 million	34	4%	4,825,541	10.9%
\$10 million up to \$20 million	9	1%	2,302,594	5.2%
more than \$20 million	10	1%	9,462,100	21.4%
TOTAL	761	100%	\$44,205,050	100%
2003 Estate Tax Returns With Gross Estate Value				
Under \$1 million	316	32%	5,809,013	7.2%
\$1 million up to \$1.5 million	331	31%	9,850,943	12.2%
\$1.5 million up to \$2 million	130	13%	5,411,579	6.7%
\$2 million up to \$3.5 million	159	13%	11,492,568	14.2%
\$3.5 million up to \$5 million	42	3%	5,625,740	6.9%
\$5 million up to \$10 million	54	5%	15,178,405	18.7%
\$10 million up to \$20 million	16	1%	7,845,815	9.7%
more than \$20 million	11	1%	19,805,473	24.4%
TOTAL	1059	100%	\$81,019,537	100%
2004 Estate Tax Returns With Gross Estate Value				
Under \$1 million	208	20%	2,360,071	4.2%
\$1 million up to \$1.5 million	364	35%	10,416,571	18.6%
\$1.5 million up to \$2 million	185	18%	7,336,983	13.1%
\$2 million up to \$3.5 million	177	17%	10,473,499	18.7%
\$3.5 million up to \$5 million	49	5%	5,085,992	9.1%
\$5 million up to \$10 million	47	4%	9,182,442	16.4%
\$10 million up to \$20 million	16	2%	9,583,749	17.1%
more than \$20 million	9	1%	1,484,893	2.7%
TOTAL	1055	100%	55,924,200	100%

2005 Estate Tax Returns With Gross Estate Value				
Under \$1 million	89	8%	206,806	0.2%
\$1 million up to \$1.5 million	418	38%	9,972,041	9.9%
\$1.5 million up to \$2 million	235	21%	8,995,817	9.0%
\$2 million up to \$3.5 million	217	19%	13,792,373	13.8%
\$3.5 million up to \$5 million	72	6%	7,513,990	7.5%
\$5 million up to \$10 million	61	5%	13,674,762	13.6%
\$10 million up to \$20 million	13	1%	8,813,423	8.8%
more than \$20 million	8	1%	37,255,012	37.2%
TOTAL	1113	100%	100,224,223	100%

2006 Estate Tax Returns With Gross Estate Value				
Under \$1 million	35	3%	166,845	0.2%
\$1 million up to \$1.5 million	455	38%	9,751,662	12.4%
\$1.5 million up to \$2 million	261	22%	11,384,211	14.4%
\$2 million up to \$3.5 million	272	22%	15,911,228	20.2%
\$3.5 million up to \$5 million	85	7%	10,922,107	13.8%
\$5 million up to \$10 million	55	5%	11,382,863	14.4%
\$10 million up to \$20 million	33	3%	13,565,266	17.2%
more than \$20 million	14	1%	5,862,469	7.4%
TOTAL	1210	100%	78,946,652	100%

2007 Estate Tax Returns With Gross Estate Value				
Under \$1 million	118	9%	1,057,408	0.9%
\$1 million up to \$1.5 million	496	37%	11,593,082	9.7%
\$1.5 million up to \$2 million	261	20%	11,411,850	9.6%
\$2 million up to \$3.5 million	291	22%	19,783,547	16.6%
\$3.5 million up to \$5 million	83	6%	10,458,921	8.8%
\$5 million up to \$10 million	59	4%	16,374,370	13.8%
\$10 million up to \$20 million	19	1%	16,627,556	14.0%
more than \$20 million	9	1%	31,637,117	26.6%
TOTAL	1336	100%	118,943,851	100%

2008 Estate Tax Returns With Gross Estate Value				
Under \$1 million	132	10%	1,013,902	1.4%
\$1 million up to \$1.5 million	489	39%	11,002,248	14.7%
\$1.5 million up to \$2 million	242	19%	10,259,395	13.7%
\$2 million up to \$3.5 million	264	21%	17,125,279	22.9%
\$3.5 million up to \$5 million	71	6%	8,858,291	11.8%
\$5 million up to \$10 million	39	3%	10,295,297	13.7%
\$10 million up to \$20 million	16	1%	9,344,958	12.5%
more than \$20 million	7	1%	7,012,461	9.4%
TOTAL	1260	100%	74,911,831	100%

2009 Estate Tax Returns With Gross Estate Value				
Under \$1 million	82	9%	1,064,862	1.6%
\$1 million up to \$1.5 million	358	39%	8,295,659	12.7%
\$1.5 million up to \$2 million	180	20%	7,349,091	11.3%
\$2 million up to \$3.5 million	182	20%	13,178,355	20.2%
\$3.5 million up to \$5 million	59	6%	9,236,174	14.1%
\$5 million up to \$10 million	46	5%	11,050,150	16.9%
\$10 million up to \$20 million	6	1%	5,399,326	8.3%
more than \$20 million	9	1%	9,734,733	14.9%
TOTAL	922	100%	65,308,350	100%

50 State Approaches to Taxation of Property at Death

I. No Tax of Estate or Inheritance at Death (28 states):

AK, AL, AR, AZ, CA, CO, FL, GA, ID, KS, LA, MI, MO, MS, MT, ND, NH,
NM, NV, OK, SC, SD, TX, UT, VA, WI, WV, WY

II. Estate Tax States:

- a) \$5 million Exemption
NC ($\approx 10 - 16\%$)*
- b) \$3.5 Million Exemption:
CT (7.2 - 12%)
DE (10.4 - 16%) (ambiguity - may be \$5 million)
HI (really \$3.6 million)
- c) \$2.75 Million Exemption:
VT ($\approx 10 - 16\%$)*
- d) \$2 Million Exemption:
IL ($\approx 10 - 16\%$)*
WA (10 - 19%)
- e) \$1 Million Exemption:
DC ($\approx 10 - 16\%$)*
MA ($\approx 10 - 16\%$)*
MD ($\approx 10 - 16\%$)*
ME ($\approx 10 - 16\%$)*
MN ($\approx 10 - 16\%$)*
NY ($\approx 10 - 16\%$)*
~~OR ($\approx 10 - 16\%$)*~~
TN (5.5 - 9.5%)
- f) \$850,000 Exemption:
RI ($\approx 10 - 16\%$)*
- g) \$675,000 Exemption:
NJ ($\approx 10 - 16\%$)*
- h) \$338,333 Exemption:
OH (2 - 7%)

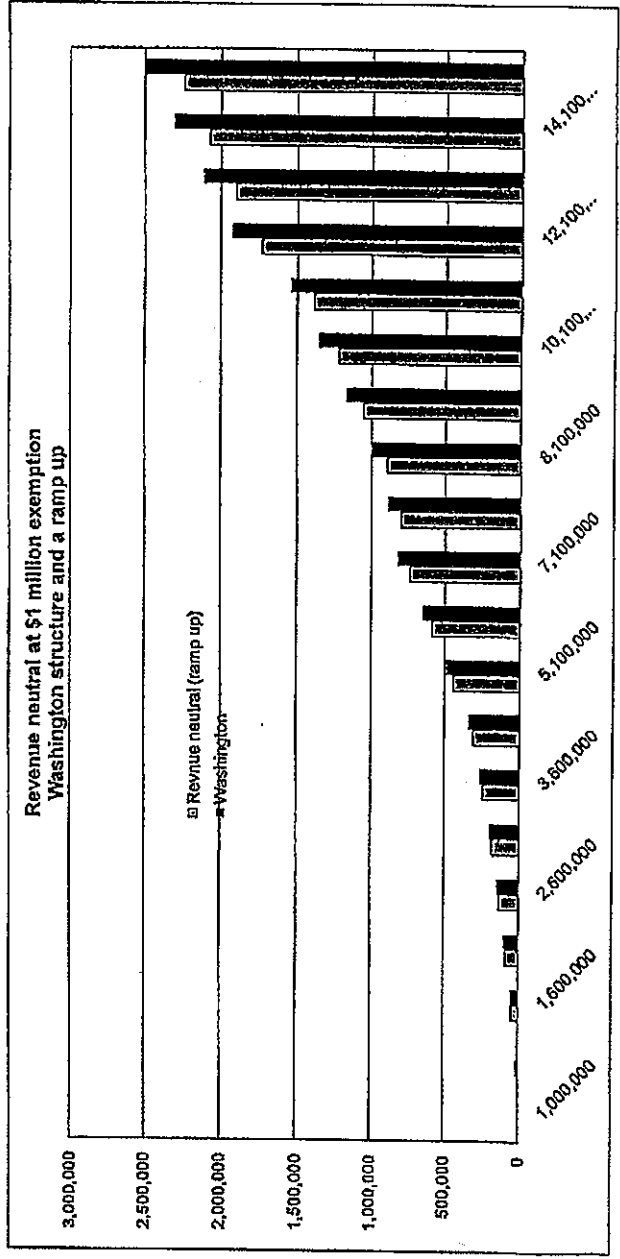
III. Inheritance Tax States:

IA, IN, KY, MD, NE, NJ, PA (rate varies based on relationship and amount)

* tax rate is allowable credit for state death taxes under §2011 of federal IRC (pre-2001)

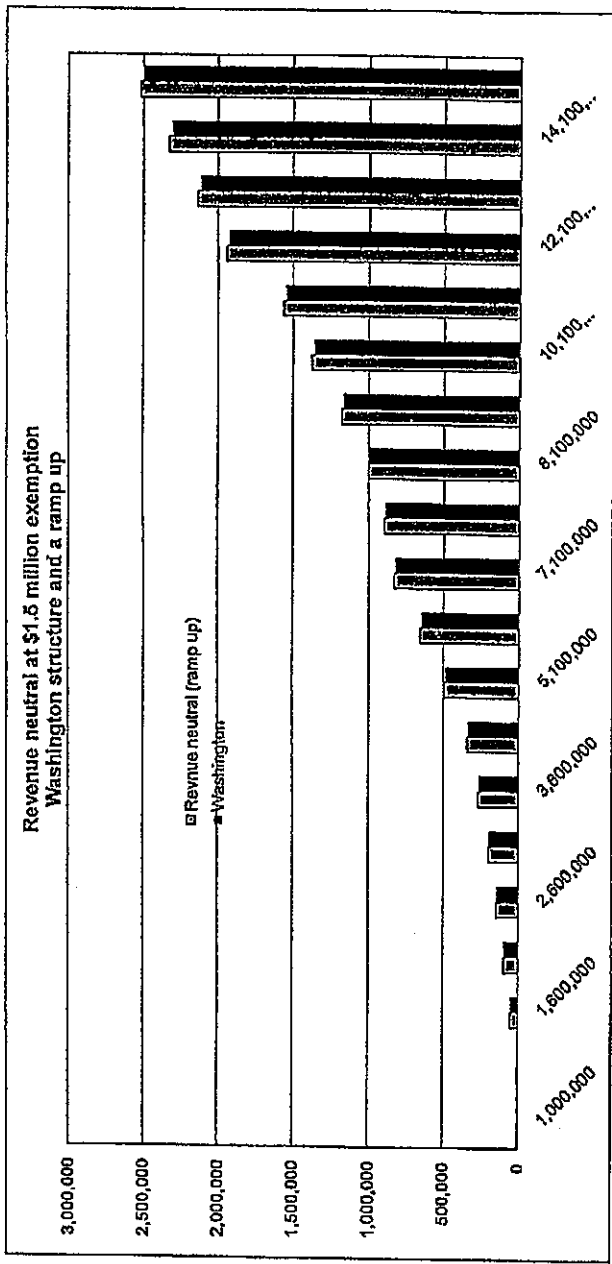
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Oregon Inheritance Tax		Washington Inheritance Tax		Tax	
Above one million threshold	new	Above one million threshold	lower value	upper value	upper value
Value is at least ut not more than	#	Value is at least ut not more than	lower value	upper value	upper value
1,000,000	0	1,000,000	0	8,500	0
1,100,000	7,634	1,100,000	8,500	8,500	8,500
1,600,000	45,805	1,600,000	51,000	51,000	51,000
2,100,000	86,221	2,100,000	96,000	96,000	96,000
2,600,000	131,127	2,600,000	146,000	146,000	146,000
3,100,000	179,626	3,100,000	200,000	200,000	200,000
3,600,000	242,495	3,600,000	270,000	270,000	270,000
4,100,000	306,263	4,100,000	341,000	341,000	341,000
5,100,000	441,881	5,100,000	492,000	492,000	492,000
6,100,000	586,480	6,100,000	653,000	653,000	653,000
7,100,000	739,162	7,100,000	823,000	823,000	823,000
8,100,000	800,235	8,100,000	891,000	891,000	891,000
9,100,000	892,922	9,100,000	994,200	994,200	994,200
10,100,000	1,055,035	10,100,000	1,174,700	1,174,700	1,174,700
11,100,000	1,221,189	11,100,000	1,359,700	1,359,700	1,359,700
12,100,000	1,387,792	12,100,000	1,545,200	1,545,200	1,545,200
13,100,000	1,545,200	13,100,000	1,736,200	1,736,200	1,736,200
14,100,000	1,729,082	14,100,000	1,925,200	1,925,200	1,925,200
15,100,000	1,899,727	15,100,000	2,115,200	2,115,200	2,115,200
	2,070,372		2,305,200	2,305,200	2,305,200
	2,241,017		2,495,200	2,495,200	2,495,200



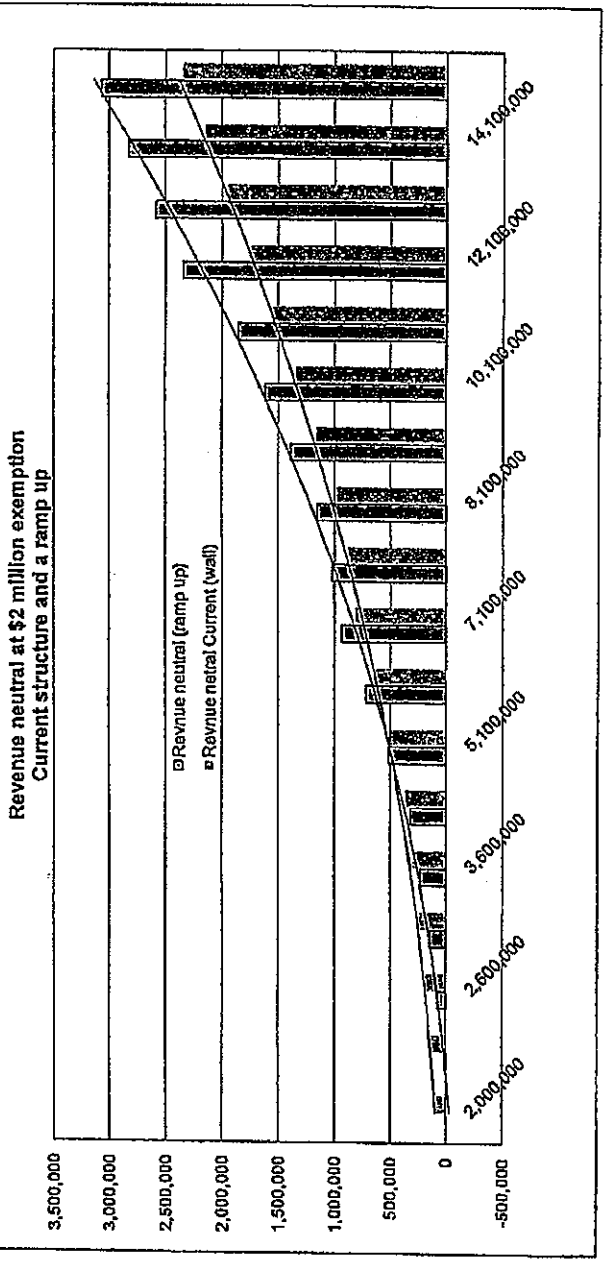
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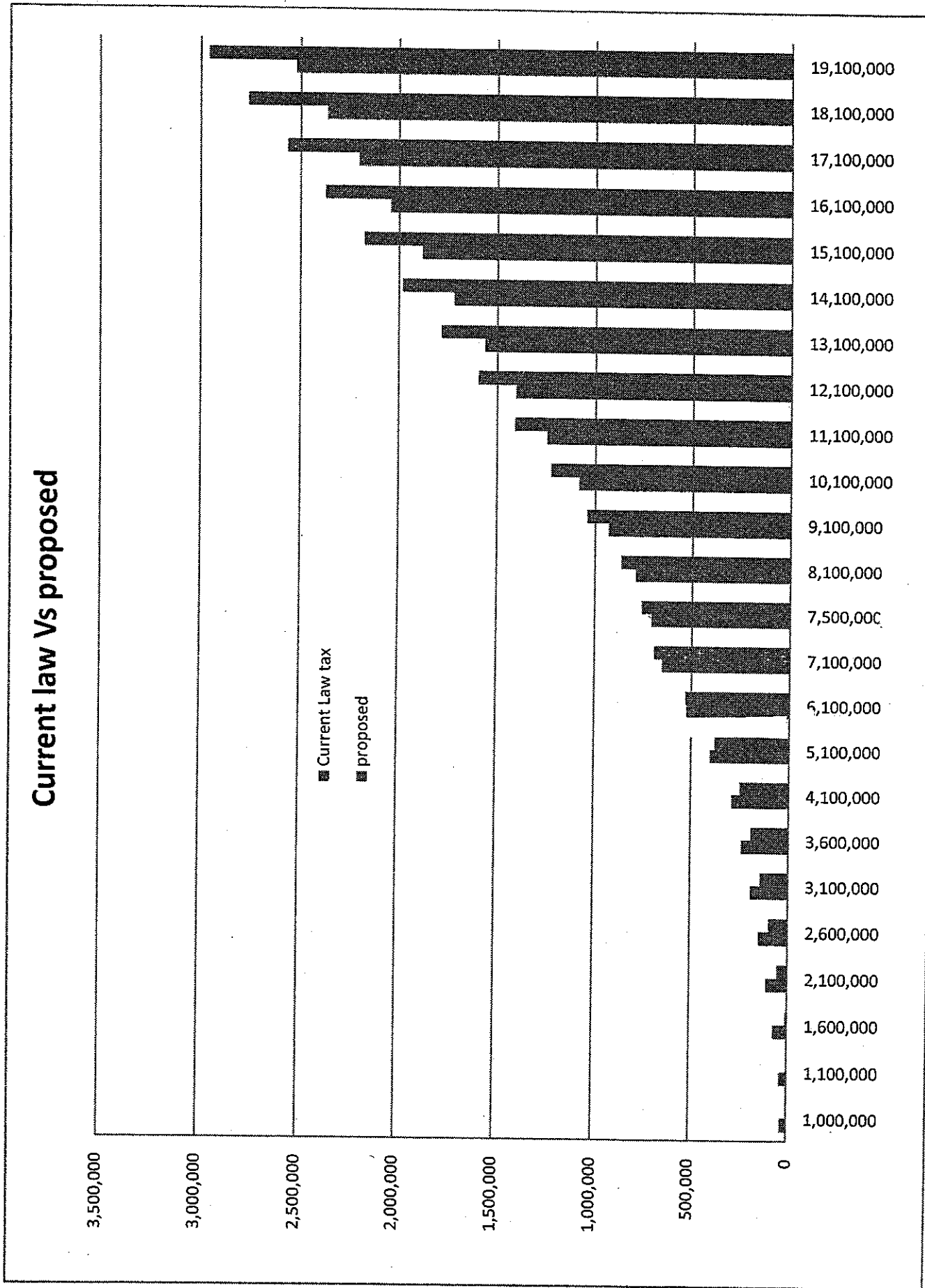
Oregon Inheritance Tax		Washington Inheritance Tax		Tax	
Above 1.5 million threshold		Above 1.5 million threshold		lower value	upper value
Value is at least up to more than	new	Value is at least up to more than	new		
1,000,000	0	1,000,000	0	0	8,500
1,100,000	8,574	1,100,000	8,500	8,500	51,000
1,600,000	51,443	1,600,000	51,000	51,000	96,000
2,100,000	96,833	2,100,000	96,000	96,000	146,000
2,600,000	147,268	2,600,000	146,000	146,000	200,000
3,100,000	201,736	3,100,000	200,000	200,000	270,000
3,600,000	272,344	3,600,000	270,000	270,000	341,000
4,100,000	343,960	4,100,000	341,000	341,000	492,000
5,100,000	496,271	5,100,000	492,000	492,000	653,000
6,100,000	658,669	6,100,000	653,000	653,000	823,000
7,100,000	830,145	7,100,000	823,000	823,000	891,000
7,500,000	898,735	7,500,000	891,000	891,000	984,200
8,100,000	1,002,831	8,100,000	994,200	994,200	1,174,700
9,100,000	1,184,898	9,100,000	1,174,700	1,174,700	1,359,700
10,100,000	1,371,504	10,100,000	1,359,700	1,359,700	1,545,200
11,100,000	1,558,615	11,100,000	1,545,200	1,545,200	1,735,200
12,100,000	1,745,914	12,100,000	1,735,200	1,735,200	1,925,200
13,100,000	1,933,563	13,100,000	1,925,200	1,925,200	2,115,200
14,100,000	2,121,213	14,100,000	2,115,200	2,115,200	2,305,200
15,100,000	2,308,862	15,100,000	2,305,200	2,305,200	2,495,200



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Oregon Inheritance Tax		Washington Inheritance Tax		Tax	
new		Above two million threshold		lower value	upper value
Avg 3 yrs	Above two million threshold	Avg 3 yrs	Above two million threshold		
1	Value is at least, but not more than	1	Tax value is at least, but not more than		
	1,000,000		0	0	0
	1,000,000		0	0	0
	2,000,000		0	0	0
	2,000,000		12,717	10,000	10,000
	2,000,000		76,300	60,000	60,000
	3,000,000		144,971	114,000	114,000
	3,000,000		233,988	184,000	184,000
	4,000,000		324,277	255,000	255,000
	5,000,000		516,299	406,000	406,000
	6,000,000		721,038	567,000	567,000
	7,000,000		937,223	737,000	737,000
	8,000,000		1,023,697	805,000	805,000
	9,000,000		1,154,933	908,200	908,200
	10,000,000		1,384,470	1,088,700	1,088,700
	11,000,000		1,619,730	1,273,700	1,273,700
	12,000,000		1,855,625	1,459,200	1,459,200
	13,000,000		2,338,861	1,839,200	1,839,200
	14,000,000		2,580,478	2,029,200	2,029,200
	15,000,000		2,822,096	2,219,200	2,219,200
	15,000,000		3,063,714	2,409,200	2,409,200





Current Law
Federal Credit/Oregon Tax

Value is at least	But not more than	Tax on amount in Column 1	Rate on excess over amount in column 1
1,000,000	1,100,000	33,200	5.6%
1,100,000	1,600,000	38,800	6.4%
1,600,000	2,100,000	70,800	7.2%
2,100,000	2,600,000	106,800	8.0%
2,600,000	3,100,000	146,800	8.8%
3,100,000	3,600,000	190,800	9.6%
3,600,000	4,100,000	238,800	10.4%
4,100,000	5,100,000	290,800	11.2%
5,100,000	6,100,000	402,800	12.0%
6,100,000	7,100,000	522,800	12.8%
7,100,000	7,500,000	650,800	13.6%
7,500,000	8,100,000	705,200	13.6%
8,100,000	9,100,000	786,800	14.4%
9,100,000	10,100,000	930,800	15.2%
10,100,000	11,100,000	1,082,800	16.0%
11,100,000	12,100,000	1,242,800	16.0%
12,100,000	13,100,000	1,402,800	16.0%
13,100,000	14,100,000	1,562,800	16.0%
14,100,000	15,100,000	1,722,800	16.0%
15,100,000	-----	1,882,800	16.0%

Proposed
Exclude the first \$1.5 million Then apply table

Value is at least	But not more than	Tax on amount in Column 1	Rate on excess over amount in column 1
-	1,000,000	-	8.6%
1,000,000	2,000,000	86,000	9.3%
2,000,000	3,000,000	179,000	11.5%
3,000,000	4,000,000	294,000	14.3%
4,000,000	5,000,000	437,000	15.4%
5,000,000	6,000,000	591,000	16.6%
6,000,000	8,000,000	757,000	17.7%
8,000,000	11,000,000	1,111,000	18.6%
11,000,000	15,000,000	1,569,000	19.5%
15,000,000	-----	2,449,000	19.6%