

Revenue Estimation Process Related Bills

Bill	Description
SB 595	<ul style="list-style-type: none"> • Directs Legislative Revenue Officer to prepare an estimate of total revenue for the Legislatively Adopted Budget in the coming biennium each January of odd numbered years. • Directs designated institution of higher learning to prepare an estimate of total revenue for the Legislatively Adopted Budget in the coming biennium each January of odd numbered years. • These estimates are in addition to the estimate prepared by the Department of Administration under current law. • Directs the Legislature to consider each of the three revenue forecasts and vote to adopt one of the estimates by the second Tuesday of the regular session.
SB 596	<ul style="list-style-type: none"> • Directs the Department of Administrative Services to prepare an estimate of revenue for the Legislatively Adopted Budget for the coming biennium in January of odd numbered years. • Requires Legislature to use January estimate to prepare Legislatively Adopted Budget for coming biennium.
SB 921	<ul style="list-style-type: none"> • Transfers Office of Economic Analysis, currently within the Department of Administrative Services, to Portland State University. • Transfers employees currently in Office of Economic Analysis to the Oregon University System. • Directs the Office of Economic Analysis at Portland State University to provide objective forecasts of the state’s economy, revenue, corrections population, youth authority population, and to carry out highway cost allocation studies. • Substitutes current statutory references to “Department of Administrative Services” with references to “Office of Economic Analysis” for those duties currently performed by the Office of Economic Analysis within the Department of Administrative Services. • Adds Office of Economic Analysis to list of entities that Department of Revenue is allowed to share confidential taxpayer information under IRS guidelines.