

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 305 - 1
Revenue Area: Tax Administration
Economist: Paul Warner
Date: 2/24/2011

Measure Description:

Allows Department of Revenue to extend installment pay period for tax amnesty participants if good cause is shown. Extension period is 6 months.

Revenue Impact (in \$Millions): Small (<\$50,000) positive revenue impact for 2011-13 biennium.

Impact Explanation: The 2009 Tax Amnesty Program has brought in \$47.3 million through the end of the 2010 calendar year. There remains \$6.3 million in outstanding installment payments due before May 31. Allowing the Department of Revenue to extend these payments another 6 months in certain circumstances is assumed to lead to a small increase in payments in the 2011-13 biennium that would not otherwise have taken place.

Creates, Extends, or Expands Tax Expenditure: Yes No