

76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: SB 322
CARRIER:

REVENUE: No statement issued
FISCAL: No statement issued

Preliminary

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 2/23

WHAT THE BILL DOES: Extends the multiple unit housing tax exemption to the value of any design or public benefit elements required by the city or county as part of multiple-unit housing construction. Modifies the description of design elements benefiting the general public that must be present as required by the county or city in order for a newly constructed or converted structure to be considered multiple-unit housing. Adds commercial uses of multiple-unit housing to the list of publicly beneficial design elements that may be required by the city or county to receive the tax exemption. Extends the sunset for the multiple-unit exemption from January 1, 2012 to January 1, 2022.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: Currently, taxpayers who own multiple-unit housing receive an exemption. The exemption only applies to the structure used for multiple-unit housing as well as any associated parking, but not the land or improvements to the property not used as multiple-unit housing. Under current statute, commercially used portions of multiple-unit housing structures are not eligible for the tax exemption unless they are part of property with an exemption approved before August 26, 2009. Commercial portions of these properties were granted this exemption in SB 1015 in the 2010 Legislative Session. This measure would give counties or cities the option to permanently include tax exemptions for publicly beneficial design elements including commercial uses.