

76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 3666-4
CARRIER:

REVENUE: No
FISCAL: minimal, a statement has been issued.

Preliminary

Action:

Vote:

Yeas:
Nays:
Exc.:

MEASURE: HB 3666-4
EXHIBIT: D
HOUSE REVENUE COMMITTEE
DATE: 6/9/2011 PAGES: 1
SUBMITTED BY: MAZEN MALIK

Prepared By: Mazen Malik, Economist
Meeting Dates: June-1, June-9

WHAT THE BILL DOES: Directs Oregon Investment Council and State Treasurer to try to ensure that investment funds are not invested in company doing business in or with Iran or owned or controlled by government of Iran.

ISSUES DISCUSSED:

- HB 3333 similar bill and format
- The needed amendments.
-
-
-

EFFECT OF COMMITTEE AMENDMENTS: the -4 replaces the bill, makes definitions and specifies the federal acts the state treasure and the Oregon investment council must consult and publish the lists into the state website.

BACKGROUND:

State Capitol Building
900 Court St NE, Room 143
Salem, OR 97301-1347

Phone: 503-986-1266
Fax: 503-986-1770
<http://www.leg.state.or.us>