

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Measure: HB 3606 - 6

Prepared by: John Terpening
Reviewed by: Michelle Deister
Date: 6-7-2011

MEASURE: HB 3606-6
EXHIBIT: 6
HOUSE REVENUE COMMITTEE
DATE: 6/8/2011 PAGES: 1
SUBMITTED BY: CHRIS ALLANACH

Measure Description:

For purposes of allowance of tax credits for energy facilities, provides that first year in which transferee may claim tax credit is tax year in which transferee files completed application for final certification.

Government Unit(s) Affected:

Department of Energy, Department of Revenue

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purposes of transmitting the measure from the House Revenue Committee to the Joint Committee on Tax Credits. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Tax Credits.