

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Measure: HB 2563 - 5

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EXHIBIT: C
HOUSE REVENUE COMMITTEE
DATE: 6/5/2011 PAGES: 1
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Date: 6/7/11

Measure Description:

Creates and adjusts sunset dates for certain exemptions to property taxation; extends beginning date for tax exemption of food processing equipment from July 1, 2011 to July 1, 2013. Allows for a company to apply for the exemption for the 2011 tax year retroactively by 12/31/11 if the company pays the late filing fee; abates the tax if not paid; allows for company to apply to the county for refund if paid

Government Unit(s) Affected:

Association of Oregon Counties, Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.