

MEASURE: HB 2563-2
EXHIBIT: 0
HOUSE REVENUE COMMITTEE
DATE: 6/1/2011 PAGES: 1
SUBMITTED BY: CHRISTINE BRONIAK

**76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2563-2
CARRIER:**

REVENUE: Revenue impact statement issued
FISCAL: May have fiscal impact, no statement issued

Preliminary

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist
Meeting Dates: 6/1

WHAT THE BILL DOES: Extends the sunset on property tax exemptions for solar, geothermal, wind, water, fuel cell, or methane gas energy systems from July 1, 2012 to July 1, 2018. Excludes centrally assessed properties from exemption but limits the assessed value of a centrally assessed alternative energy system to \$0.60 per watt of installed capacity.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENTS: Replaces original measure

BACKGROUND: Currently, alternative energy equipment is exempt from ad valorem property taxation. This exemption is not allowed for property owned or leased by businesses that distribute, produce, or transport energy, public utilities, or people's utility districts except businesses which are net metering facilities. This measure would extend the property tax exemption to these entities but would exclude centrally assessed properties.