

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Measure: HB 3454 - 2

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EXHIBIT: C
HOUSE REVENUE COMMITTEE
DATE: 5/23/2011 PAGES: 1
SUBMITTED BY: CHRIS ALLANACH

Prepared by: Matt Stayner
Reviewed by: Laurie Byerly
Date: 5/17/11

Measure Description:

The measure eliminates the possibility of creating a double credit for operating losses, by disallowing the deduction of operating loss from federal taxable income. The loss is still a component of the net taxable operating income for state tax purposes.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.