

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Measure: HB 2679

Prepared by: Robin LaMonte
Reviewed by: Steve Bender
Date: March 23, 2011

MEASURE: HB 2679
EXHIBIT: H
HOUSE REVENUE COMMITTEE
DATE: 5/4/2011 PAGES: 1
SUBMITTED BY: DAE BAEK

Measure Description:

Imposes surplus lines insurance tax and reporting requirements on independently procured insurance policyholders.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Judiciary to the House Committee on Revenue. The bill has a potential fiscal impact on the Department of Consumer and Business Services. The amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue.