

76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2546-1
CARRIER:

REVENUE: Revenue Impact Statement Issued
FISCAL: Fiscal Impact Statement Issued

MEASURE: HB 2546-1
EXHIBIT: B
HOUSE REVENUE COMMITTEE
DATE: 4/29/2011 PAGES: 1
SUBMITTED BY: CHRISTINE BRONIAK

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 4/20, 4/29

WHAT THE BILL DOES: Allows late filing of claim for exemption from property taxation for five tax years prior to current tax year. Requires late filing fee of greater of \$200, or one-tenth of one percent of real market value of property to which claim pertains, multiplied by number of prior tax years for which exemption is claimed. Provides tax to be refunded without interest for exempt property for which claim is filed late.

ISSUES DISCUSSED:

- Broad applicability to various types of filers is limited by the -1 amendment and administration costs

EFFECT OF COMMITTEE AMENDMENTS: Restricts the late filing for property tax exemptions to first-time filers, those who show good cause for failing to file a timely claim, or public entities.

BACKGROUND: This measure allows changes to deadlines for filing property tax exemptions for property owned by or leased to various organizations that provide religious, fraternal, child care, educational, senior citizen, or charitable services. It also applies to various local governments and public and municipal corporations. Currently, the property tax exemption application must be filed by April 1st of the year preceeding the tax year for which the exemption is claimed. Claims can be filed as late as April 1st of the tax year with a \$200 late filing fee if good cause is shown for failing to file a timely claim or the claimant is a public entity. The measure would allow the claim to be filed for the five tax years prior to the current tax year with a late filing fee of \$200, or one-tenth of one percent of real market value of the property, per year for the prior tax years for which the exemption is claimed.