

76TH OREGON LEGISLATIVE ASSEMBLY 2011 Regular Session
PRELIMINARY STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 3640
CARRIER:

REVENUE: May have revenue impact, statement not yet issued

FISCAL: May have revenue impact, statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Paul Warner, Economist

Meeting Dates: 4/25

MEASURE: HB 3640
EXHIBIT: J
HOUSE REVENUE COMMITTEE
DATE: 4/25/2011 PAGES: 2
SUBMITTED BY: PAUL WARNER

WHAT THE BILL DOES: Requires licenses with the State Board of Tax Practitioners for facilitators of tax anticipation loans and payment instruments. Requires license applicant to file information on interest rates, fees and repayment terms. Specifies that violators of act are subject to punishment under the Unlawful Trade Practices Act.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: The State Board of Tax Practitioners is a consumer protection agency that regulates providers of tax services.

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Consumer and Business Services

STATE BOARD OF TAX PRACTITIONERS

	2007-09 Actuals	2009-11 Legislatively Approved	2011-13 Governor's Balanced Budget
General Fund	\$0	\$0	\$0
Lottery Funds	\$0	\$0	\$0
Other Funds	\$1,000,861	\$996,527	\$1,233,405
Federal Funds	\$0	\$0	\$0
Other Funds (Nonlimited)	\$0	\$0	\$0
Federal Funds (Nonlimited)	\$0	\$0	\$0
Total Funds	\$1,000,861	\$996,527	\$1,233,405
Positions	5	4	5
Full-time Equivalent	5.00	4.00	4.60

Overview

The State Board of Tax Practitioners is a consumer protection agency that regulates providers of tax services to ensure that services are provided in a competent and ethical manner. The Board oversees approximately 5,500 licensees who are paid to prepare, advise, or assist in preparing personal income tax returns. The Board creates and grades examinations to ensure applicants for licensure meet the minimum qualifications. It issues preparer and consultant licenses that are renewed on an annual basis upon completion of minimum requirements established by the agency. The Board reviews and investigates complaints about tax preparers and any possible unlicensed activity in Oregon.

Balanced Budget

The Governor's Balanced Budget is \$1.2 million Other Funds. This is a 23.8 percent increase from the 2009-11 Legislatively Approved Budget. The Balanced Budget continues all programs and adds one part-time limited duration position to meet agency needs during the busy license renewal seasons.

Revenue

The Board is funded entirely with Other Fund revenue, primarily from fees paid for licensing, business registration and examinations. The Governor's Balanced Budget would leave the Board an estimated ending balance of \$348,118 for 2011-13, which is equivalent to approximately six months of operating expenses.