

**FISCAL IMPACT OF PROPOSED LEGISLATION**

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session  
Legislative Fiscal Office

Measure: HB 3296

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Reviewed by: Laurie Byerly  
Date: 3/17/11

**Measure Description:**

Establishes subtraction for purposes of income and excise taxation for amounts included in federal taxable income as result of recognition of capital gain due to sale or exchange of property by certain business entities.

**Government Unit(s) Affected:**

Department of Revenue(DOR)

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

MEASURE: HB 3296  
EXHIBIT: K  
HOUSE REVENUE COMMITTEE  
DATE: 3/17/2011 PAGES: 1  
SUBMITTED BY: CHRIS ALLANACH