

76TH OREGON LEGISLATIVE ASSEMBLY  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE

MEASURE: HB 2476  
CARRIER:

REVENUE: May have revenue impact, no statement issued  
FISCAL: Minimal Fiscal Impact Statement Issued

*Preliminary*

Action:

Vote:

Yeas:

Nays:

Exc.:

MEASURE: HB 2476  
EXHIBIT: 5  
HOUSE REVENUE COMMITTEE  
DATE: 4/5/2011 PAGES: 1  
SUBMITTED BY: STRASSER  
BRONIAK

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/2, 3/11, 3/29

**WHAT THE BILL DOES:** Removes requirement that county assessor submit to county board of review information on income-approach factors used to arrive at values for farm use of farmland. Includes conforming changes to reflect the changes to make the review optional.

**ISSUES DISCUSSED:**

- Differing situations for counties in which they may or may not have a board of review for farmland values

**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** HB 2920, passed in 2009, created the Task force on Effective and Cost-Efficient Service Provision. The task force reviewed state and county shared services for effectiveness and cost-efficiency. When reviewing the processes for establishing income-approach factors for specially assessed farmland, it was found that the role of the board of review for the income approach factors varied between counties. Some counties benefit extensively from the board's review, and others have difficulty finding members to serve on the boards. The measure would therefore make it optional to have a board review the income-approach factors calculated by the county assessors. The measure includes a number of conforming changes to implement this change.

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