

Preliminary

REVENUE:

FISCAL:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Dae Baek, Economist

Meeting Dates: 3/24

MEASURE: HB 2533
EXHIBIT: I
HOUSE REVENUE COMMITTEE
DATE: 3/24/2011 PAGES: 1
SUBMITTED BY: DAE BAEK

WHAT THE BILL DOES: Increases tax on cigarettes. Distributes tax revenues from increase. Applies to cigarette distributions occurring on or after January 1, 2012, or first day of calendar month following effective date of Act. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: