

House Bills Affecting Capital Gains Taxation*

(HBs 2412, 3050, 3187 and 3221)

Broad Policy Options

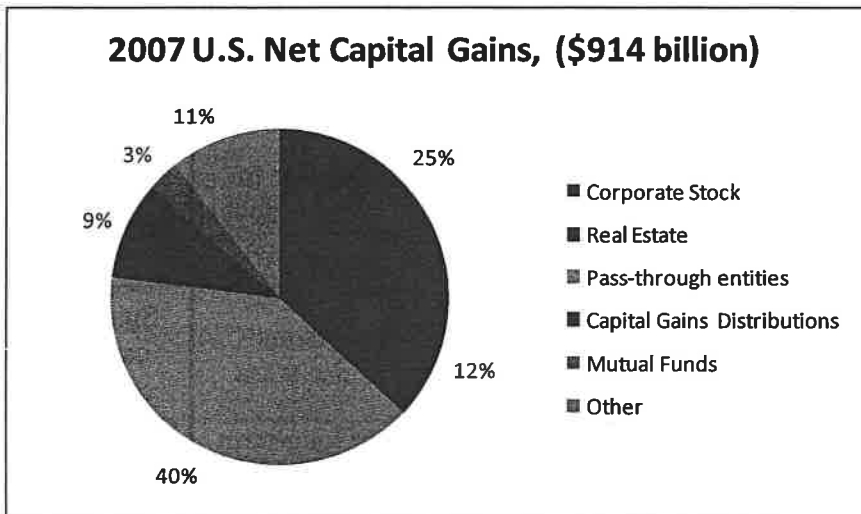
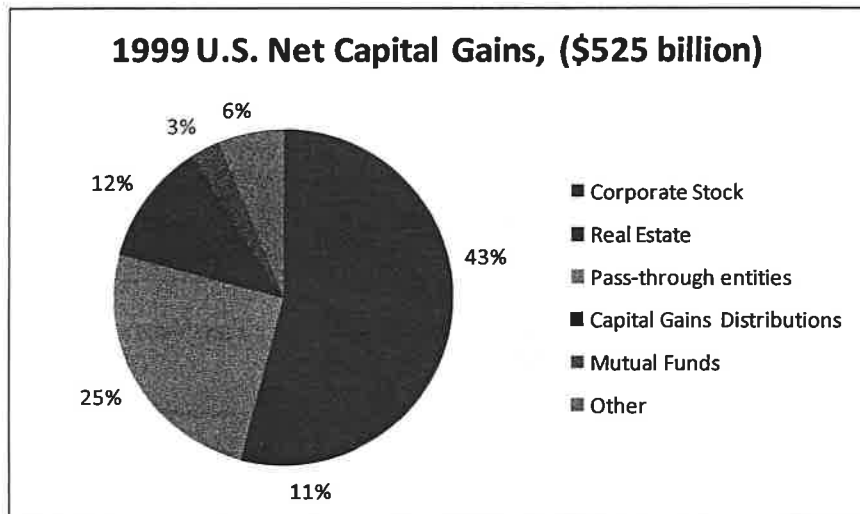
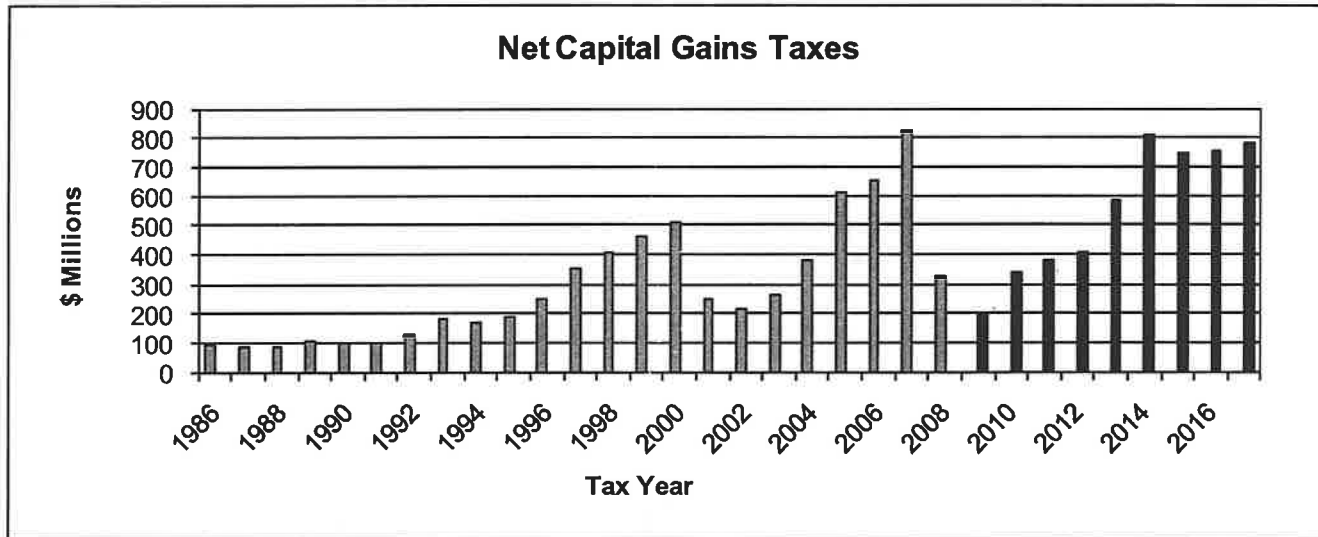
- General tax rate reduction or a specific tax rate
- Full or partial exclusion/subtraction from tax

Narrow Policy Options

- Investment in certain types of entities
- Specific circumstances such as a rollover, retirement option, or time period

Specific Proposals in the House Revenue Committee

Bill Number	Capital Gains	Other Personal Income Tax Changes	Other Corporate Excise/Income Tax Changes	Applicability
2412	Personal tax rate on capital gains limited to 9%	Capital gains tax collections into the Rainy Day Fund	Capital gains tax collections into the Rainy Day Fund	Tax Year 2011+
3050	Limits the capital gains tax rate to 50% of the statutory rates for personal and corporate taxes	Eliminates the preferential capital gains tax rate for certain farming activities	Eliminates the preferential capital gains tax rate for certain farming activities	Tax Year 2011+
3187	100% subtraction from personal income and corporate excise taxes	Suspends the preferential capital gains tax rate for certain farming activities	Suspends the preferential capital gains tax rate for certain farming activities	Tax Years 2012 to 2016
3221	Grants a 5-year deferral of long-term capital gain if invested in an Oregon business	None	None	Tax Year 2011+



House Bills Affecting Capital Gains Taxation*

(HBs 2412, 3050, 3187 and 3221)

Broad Policy Options

- General tax rate reduction or a specific tax rate
- Full or partial exclusion/subtraction from tax

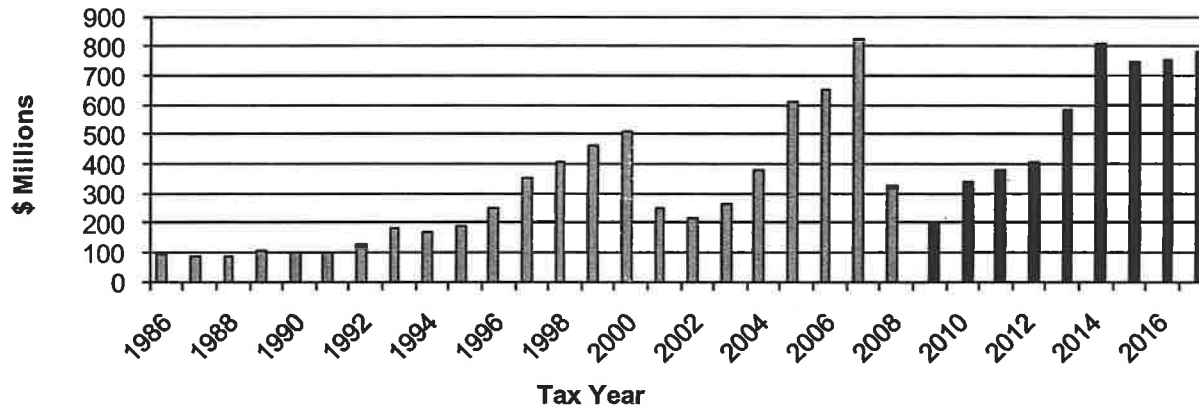
Narrow Policy Options

- Investment in certain types of entities
- Specific circumstances such as a rollover, retirement option, or time period

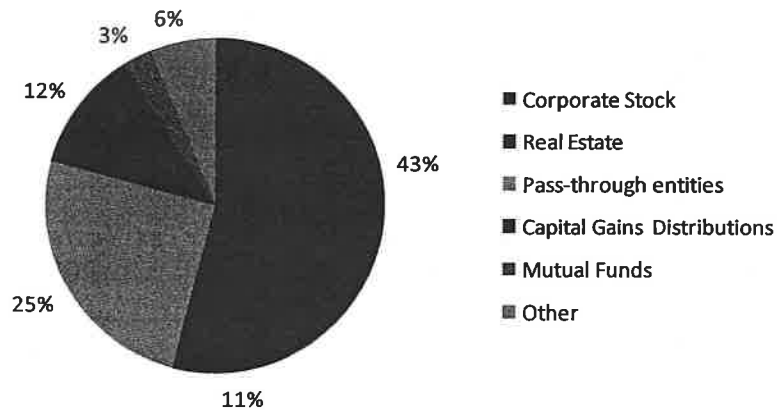
Specific Proposals in the House Revenue Committee

Bill Number	Capital Gains	Other Personal Income Tax Changes	Other Corporate Excise/Income Tax Changes	Applicability
2412	Personal tax rate on capital gains limited to 9%	Capital gains tax collections into the Rainy Day Fund	Capital gains tax collections into the Rainy Day Fund	Tax Year 2011+
3050	Limits the capital gains tax rate to 50% of the statutory rates for personal and corporate taxes	Eliminates the preferential capital gains tax rate for certain farming activities	Eliminates the preferential capital gains tax rate for certain farming activities	Tax Year 2011+
3187	100% subtraction from personal income and corporate excise taxes	Suspends the preferential capital gains tax rate for certain farming activities	Suspends the preferential capital gains tax rate for certain farming activities	Tax Years 2012 to 2016
3221	Grants a 5-year deferral of long-term capital gain if invested in an Oregon business	None	None	Tax Year 2011+

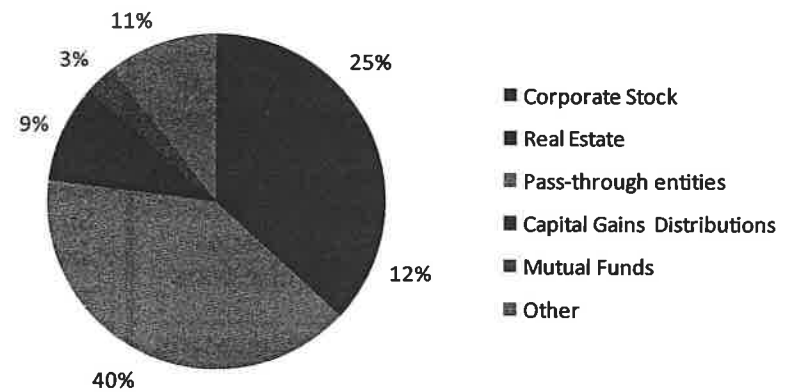
Net Capital Gains Taxes



1999 U.S. Net Capital Gains, (\$525 billion)



2007 U.S. Net Capital Gains, (\$914 billion)



House Bills Affecting Capital Gains Taxation*

(HBs 2412, 3050, 3187 and 3221)

Broad Policy Options

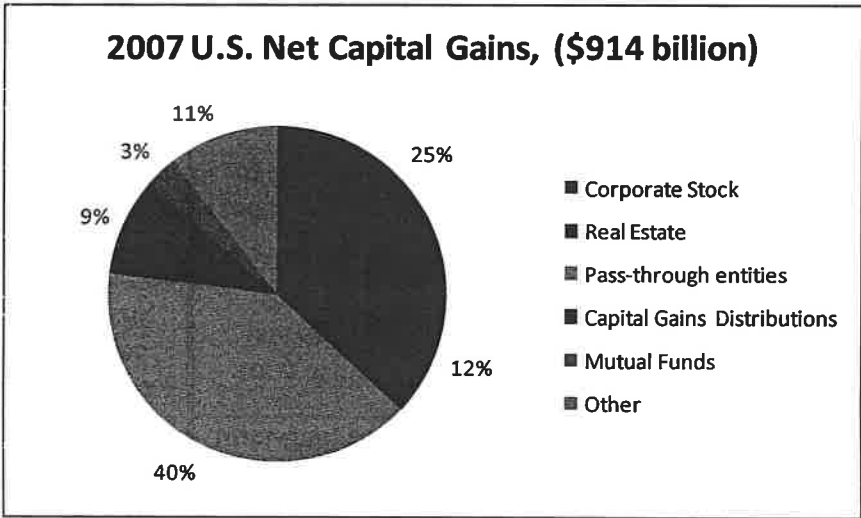
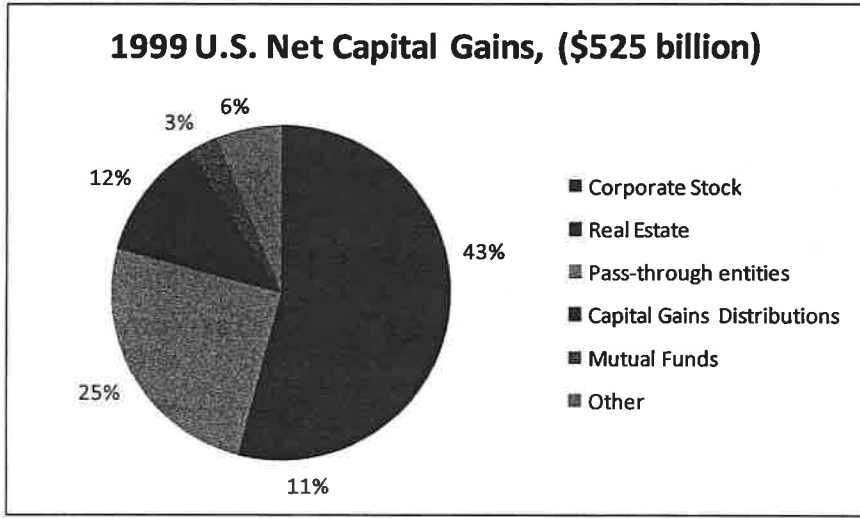
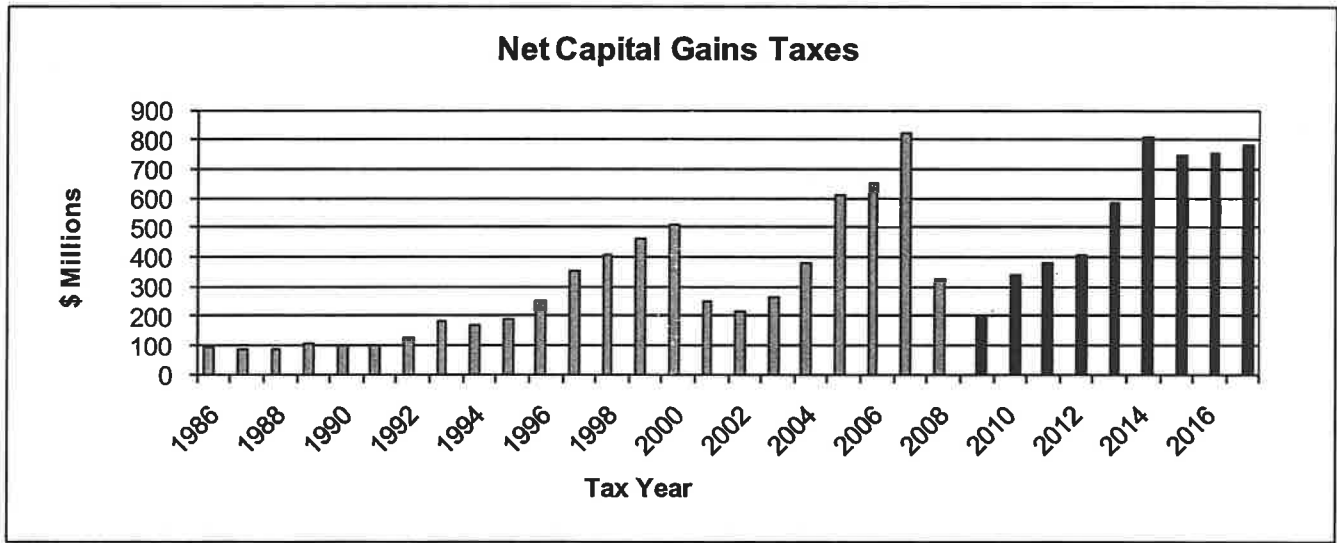
- General tax rate reduction or a specific tax rate
- Full or partial exclusion/subtraction from tax

Narrow Policy Options

- Investment in certain types of entities
- Specific circumstances such as a rollover, retirement option, or time period

Specific Proposals in the House Revenue Committee

Bill Number	Capital Gains	Other Personal Income Tax Changes	Other Corporate Excise/Income Tax Changes	Applicability
2412	Personal tax rate on capital gains limited to 9%	Capital gains tax collections into the Rainy Day Fund	Capital gains tax collections into the Rainy Day Fund	Tax Year 2011+
3050	Limits the capital gains tax rate to 50% of the statutory rates for personal and corporate taxes	Eliminates the preferential capital gains tax rate for certain farming activities	Eliminates the preferential capital gains tax rate for certain farming activities	Tax Year 2011+
3187	100% subtraction from personal income and corporate excise taxes	Suspends the preferential capital gains tax rate for certain farming activities	Suspends the preferential capital gains tax rate for certain farming activities	Tax Years 2012 to 2016
3221	Grants a 5-year deferral of long-term capital gain if invested in an Oregon business	None	None	Tax Year 2011+



House Bills Affecting Capital Gains Taxation*

(HBs 2412, 3050, 3187 and 3221)

Broad Policy Options

- General tax rate reduction or a specific tax rate
- Full or partial exclusion/subtraction from tax

Narrow Policy Options

- Investment in certain types of entities
- Specific circumstances such as a rollover, retirement option, or time period

Specific Proposals in the House Revenue Committee

Bill Number	Capital Gains	Other Personal Income Tax Changes	Other Corporate Excise/Income Tax Changes	Applicability
2412	Personal tax rate on capital gains limited to 9%	Capital gains tax collections into the Rainy Day Fund	Capital gains tax collections into the Rainy Day Fund	Tax Year 2011+
3050	Limits the capital gains tax rate to 50% of the statutory rates for personal and corporate taxes	Eliminates the preferential capital gains tax rate for certain farming activities	Eliminates the preferential capital gains tax rate for certain farming activities	Tax Year 2011+
3187	100% subtraction from personal income and corporate excise taxes	Suspends the preferential capital gains tax rate for certain farming activities	Suspends the preferential capital gains tax rate for certain farming activities	Tax Years 2012 to 2016
3221	Grants a 5-year deferral of long-term capital gain if invested in an Oregon business	None	None	Tax Year 2011+

