

76TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 3253
CARRIER:

REVENUE: May have revenue impact, statement not yet issued
FISCAL: May have fiscal impact, statement not yet issued

Preliminary

Action:

Vote:

Yeas:

Nays:

Exc.:

MEASURE: HB 3253
EXHIBIT: C
HOUSE REVENUE COMMITTEE
DATE: 3/4/2011 PAGES: 1
SUBMITTED BY: CHRISTINE BRONIAK

Prepared By: Christine Broniak, Economist
Meeting Dates: 3/4

WHAT THE BILL DOES: Modifies provisions relating to county local option property tax levies. Requires the assessor to compute an average effective tax rate of the county tax levy, taking into account compression losses. Limits the rate of the levy to that average effective tax rate.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: This measure would reduce the tax paid for county local option levies for all taxpayers subject to the levy. Some taxpayer's rates exceed the Measure 5 limitations for tax per \$1,000 real market value. These taxpayers have their tax reduced until the amount they pay is within these limits. Some county local option levies may be reduced by compression in this manner, reducing the average paid by all taxpayers. The measure would reduce the county local option property tax levy to this average for all taxpayers. Some properties would still go into compression if other tax rates exceed Measure 5 limits, or the average computed by the assessor of this county local option tax is still above the Measure 5 limit for that property. The measure would reduce revenue for county local option property tax levies.

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