

76TH OREGON LEGISLATIVE ASSEMBLY 2011 Regular Session
PRELIMINARY STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2555
CARRIER:

REVENUE:
FISCAL:

Action:
Vote:

Yeas:
Nays:
Exc.:

Prepared By: Chris Allanach, Economist
Meeting Dates: 2/21

MEASURE: HB 2555
EXHIBIT: B
HOUSE REVENUE COMMITTEE
DATE: 2/16/2011 PAGES: 1
SUBMITTED BY: CHRIS ALLANACH

WHAT THE BILL DOES: Allows the Department of Revenue to accept electronic forms of payment – credit card, debit card, or electronic funds transfer – directly from taxpayers. Limits the size of such payments to an amount that is currently blank. Establishes the Electronic Tax Payment Fund to pay the fees associated with these transactions so that the fee does not increase the taxpayer's liability. Limits the per transaction fee to an amount that is currently blank. Applies to tax years beginning on or after January 1, 2012.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: Currently, the Department of Revenue may not accept a credit card payment directly from a taxpayer. The Department contracts with a private company who conducts the transaction with the taxpayer and then remits the amount of tax (as well as penalty and interest, if applicable) to the Department. The taxpayer is required to pay any transaction fee imposed by the company.

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